194387

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

COVER SHEET

COPY
Posted: tod
Dept: SA
Date: 8/14/08
Time: 4:35

S. C. PUBLIC SERVICE COMMISSION
RECEIVED
AUG 14 2008

DOCKET NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

Address: PO Box 33068
Charlotte, NC 28233

SC Bar Number:

Telephone: 704-731-4560

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ **Emergency Relief demanded in petition**

☐ **Request for item to be placed on Commission's Agenda expeditiously**

☒ **Other:** Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
☐ Electric	☐ Affidavit	☐ Letter	☐ Request
☐ Electric/Gas	☐ Agreement	☐ Memorandum	☐ Request for Certification
☐ Electric/Telecommunications	☐ Answer	☐ Motion	☐ Request for Investigation
☐ Electric/Water	☐ Appellate Review	☐ Objection	☐ Resale Agreement
☐ Electric/Water/Telecom.	☐ Application	☐ Petition	☐ Resale Amendment
☐ Electric/Water/Sewer	☐ Brief	☐ Petition for Reconsideration	☐ Reservation Letter
☒ Gas	☐ Certificate	☐ Petition for Rulemaking	☐ Response
☐ Railroad	☐ Comments	☐ Petition for Rule to Show Cause	☐ Response to Discovery
☐ Sewer	☐ Complaint	☐ Petition to Intervene	☐ Return to Petition
☐ Telecommunications	☐ Consent Order	☐ Petition to Intervene Out of Time	☐ Stipulation
☐ Transportation	☐ Discovery	☐ Prefiled Testimony	☐ Subpoena
☐ Water	☐ Exhibit	☐ Promotion	☐ Tariff
☐ Water/Sewer	☐ Expedited Consideration	☐ Proposed Order	☐ Other:
☐ Administrative Matter	☐ Interconnection Agreement	☐ Protest	
☐ Other:	☐ Interconnection Amendment	☐ Publisher's Affidavit	
	☐ Late-Filed Exhibit	☒ Report	

Print Form   Reset Form

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Piedmont
Natural Gas

August 13, 2008

Mr. Charles Terreni
Chief Clerk Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

S. C. PUBLIC SERVICE COMMISSION
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AUG 14 2008
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Re: Docket No. 2001-410-G.

Dear Mr. Terreni:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end May 31, 2008.

If you have any questions, please feel free to contact me.

Sincerely,

Jenny Furr

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

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Enclosures

C: ORS

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

SC	Apr-08	May-08	
Beginning Balance	$ -	$ -	
Expenditures:			
Purchase of Financial Instr.			
Option Premium	-	-	**(3)**
Fees	-	-	**(2)**
Margin Requirement	-	-	**(6)**
Service Fee	790.50	-	
Other			
Receipts:			
Proceeds from positions	(781,645.40)	(774,640.00)	**(5)**
Fees	1,085.00	1,023.00	**(4)**
Interest from brokerage acct.	(2.87)	(44.35)	**(1)**
Other	59.60	59.60	
Balance before interest	(779,713.17)	(773,601.75)	
Return calculated	-	-	
Balance due (customer)/company	(779,713.17)	(773,601.75)	
Transfer to 25304 Deferred Acct	779,713.17	773,601.75	
Balance due after transfer	0.00	0.00	
G/L Balance	0.00	0.00	
GL Bal. less Balance due / Difference	-	-	
Interest Calculation:			
Avg. Balance for the month	$ (389,856.59)	$ (386,800.88)	
Return rate for the month	0.5833%	0.5833%	
	$ (2,274.16)	$ (2,256.34)	
	-	-	
Annual allowed return rate	7.0000%	7.0000%	

ADM INVESTOR SERVICES, INC.
Chicago Board of Trade Building
141 W. Jackson Blvd. Suite 1600A
Chicago, IL 60604-3190

MONTHLY COMMODITY STATEMENT

33
33
66 = Σ(A)
x 15.50 Comm & fees rate
1,023.00 Total Comm. + fees

(4) PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

STATEMENT DATE: MAY 30, 2008

ACCOUNT NUMBER: X2068

SALESMAN NUMBER: X121

INTRODUCED BY: RBC·WEALTH·MANAGEMENT
(704)264-2767

(2) & (3) - no purchases in May 2008

IF YOU HAVE ANY QUESTIONS OR ISSUES REGARDING YOUR STATEMENT THAT YOU ARE UNABLE TO RESOLVE WITH YOUR BROKER, PLEASE CONTACT ADMIS CUSTOMER SERVICE AT 1/800/654-0461 or 312/242-7200.

* * * * * * * * * * YOUR ACTIVITY THIS MONTH * * * * * * * * * * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION		EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/07/8			04/08 INTEREST CREDIT INTEREST			CR INT	US		(1) 44.35
5/27/8	33 (A)	(A) 33	JUN 08 NATURAL GAS RESULT OF AN EXERCISE		C	P&S	US		(B) 773,617.00
5/27/8	19		CALL JUN 08 NATURAL GAS	8250	C	EXER/ASSN	US		.00
5/27/8	7		CALL JUN 08 NATURAL GAS	9900	C	EXER/ASSN	US		.00
5/27/8	7		CALL JUN 08 NATURAL GAS	10100	C	EXER/ASSN	US		.00
5/27/8		19	CALL JUN 08 NATURAL GAS	11000	C	EXER/ASSN	US		.00
5/28/8		19	PUT JUN 08 NATURAL GAS	5500	C	EXPIRE	US		.00
5/28/8		7	CALL JUN 08 NATURAL GAS	13000	C	EXPIRE	US		.00
5/28/8			WIRE TRANSFER DISB WIRE TRANSFER DISBURSED			WIRESNT	US	773,661.35	

(B) 773,617.00
1,023.00
774,640.00
(5)

* POSITIONS IN YOUR ACCOUNT * * * * * * * * * * * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION		EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/06/7		6	PUT JUL 08 NATURAL GAS	5750	C	.130	US	60.00	
		6*	OPTION MARKET VALUE			.001		60.00*	
			EXPIRE 6/25/08						
			AVERAGE SHORT: .130						
			LAST TRADE DATE: 6/25/08						
1/04/8	5		CALL JUL 08 NATURAL GAS	8350	C	.555	US		167,650.00
	5*		OPTION MARKET VALUE			3.353			167,650.00*
			167,650.00 LIM EXPIRE 6/25/08						
			AVERAGE LONG: .555						
			LAST TRADE DATE: 6/25/08						
1/03/8	5		CALL AUG 08 NATURAL GAS	8400	C	.770	US		169,950.00
	5*		OPTION MARKET VALUE			3.399			169,950.00*
			169,750.00 LIM EXPIRE 7/28/08						
			AVERAGE LONG: .770						
			LAST TRADE DATE: 7/28/08						
1/03/8	5		CALL SEP 08 NATURAL GAS	8400	C	.900	US		172,950.00
	5*		OPTION MARKET VALUE			3.459			172,950.00*
			170,500.00 LIM EXPIRE 8/26/08						
			AVERAGE LONG: .900						
			LAST TRADE DATE: 8/26/08						
12/07/7	8		CALL OCT 08 NATURAL GAS	8500	C	.890	US		281,920.00
	8*		OPTION MARKET VALUE			3.524			281,920.00*
			270,160.00 LIM EXPIRE 9/25/08						
			AVERAGE LONG: .890						
			LAST TRADE DATE: 9/25/08						

ADM INVESTOR SERVICES, INC.
Chicago Board of Trade Building
141 W. Jackson Blvd. Suite 1600A
Chicago, IL 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAY 30, 2008
ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC·WEALTH·MANAGEMENT (704)264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/06/7	6		CALL JUL 08 NATURAL GAS 8550	C	.530	US		189,180.00
	6*		OPTION MARKET VALUE		3.153			189,180.00*
			189,180.00 LIM EXPIRE 6/25/08					
			AVERAGE LONG: .530					
			LAST TRADE DATE: 6/25/08					
12/07/7	6		CALL AUG 08 NATURAL GAS 8700	C	.580	US		186,420.00
	6*		OPTION MARKET VALUE		3.107			186,420.00*
			185,700.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .580					
			LAST TRADE DATE: 7/28/08					
12/06/7	6		CALL SEP 08 NATURAL GAS 8700	C	.710	US		191,280.00
	6*		OPTION MARKET VALUE		3.188			191,280.00*
			186,600.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .710					
			LAST TRADE DATE: 8/26/08					
1/03/8	9		CALL OCT 08 NATURAL GAS 8750	C	.945	US		297,810.00
	9*		OPTION MARKET VALUE		3.309			297,810.00*
			281,430.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .945					
			LAST TRADE DATE: 9/25/08					
2/01/8	6		CALL AUG 08 NATURAL GAS 8850	C	.517	US		177,780.00
	6*		OPTION MARKET VALUE		2.963			177,780.00*
			176,700.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .517					
			LAST TRADE DATE: 7/28/08					
2/01/8	6		CALL JUL 08 NATURAL GAS 9000	C	.345	US		162,180.00
	6*		OPTION MARKET VALUE		2.703			162,180.00*
			162,180.00 LIM EXPIRE 6/25/08					
			AVERAGE LONG: .345					
			LAST TRADE DATE: 6/25/08					
2/01/8	6		CALL SEP 08 NATURAL GAS 9350	C	.485	US		158,040.00
	6*		OPTION MARKET VALUE		2.634			158,040.00*
			147,600.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .485					
			LAST TRADE DATE: 8/26/08					
11/02/7	9		CALL OCT 08 NATURAL GAS 9800	C	.960	US		221,670.00
	9*		OPTION MARKET VALUE		2.463			221,670.00*
			186,930.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .960					
			LAST TRADE DATE: 9/25/08					

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MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAY 30, 2008

ACCOUNT NUMBER: X2068

SALESMAN NUMBER: X121

INTRODUCED BY: RBC·WEALTH·MANAGEMENT (704)264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/05/7	5		CALL JUL 08 NATURAL GAS 9850	C	.465	US		93,100.00
	5*		OPTION MARKET VALUE		1.862			93,100.00*
			92,650.00 LIM EXPIRE 6/25/08					
			AVERAGE LONG: .465					
			LAST TRADE DATE: 6/25/08					
2/01/8	9		CALL OCT 08 NATURAL GAS 9950	C	.490	US		211,590.00
	9*		OPTION MARKET VALUE		2.351			211,590.00*
			173,430.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .490					
			LAST TRADE DATE: 9/25/08					
11/05/7	5		CALL AUG 08 NATURAL GAS 10150	C	.535	US		90,550.00
	5*		OPTION MARKET VALUE		1.811			90,550.00*
			82,250.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .535					
			LAST TRADE DATE: 7/28/08					
3/04/8	6		CALL SEP 08 NATURAL GAS 10350	C	.794	US		113,460.00
	6*		OPTION MARKET VALUE		1.891			113,460.00*
			87,600.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .794					
			LAST TRADE DATE: 8/26/08					
11/05/7	6		CALL SEP 08 NATURAL GAS 10400	C	.620	US		111,540.00
	6*		OPTION MARKET VALUE		1.859			111,540.00*
			84,600.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .620					
			LAST TRADE DATE: 8/26/08					
3/03/8	5		CALL JUL 08 NATURAL GAS 10450	C	.550	US		65,400.00
	5*		OPTION MARKET VALUE		1.308			65,400.00*
			62,650.00 LIM EXPIRE 6/25/08					
			AVERAGE LONG: .550					
			LAST TRADE DATE: 6/25/08					
3/03/8	5		CALL AUG 08 NATURAL GAS 11000	C	.550	US		60,650.00
	5*		OPTION MARKET VALUE		1.213			60,650.00*
			39,750.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .550					
			LAST TRADE DATE: 7/28/08					
3/03/8	8		CALL OCT 08 NATURAL GAS 11100	C	.800	US		132,400.00
	8*		OPTION MARKET VALUE		1.655			132,400.00*
			62,160.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .800					
			LAST TRADE DATE: 9/25/08					

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MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAY 30, 2008
ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC·WEALTH·MANAGEMENT
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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
1/04/8		5	CALL JUL 08 NATURAL GAS 11500	C	.080	US	27,850.00	
		5*	OPTION MARKET VALUE		.557		27,850.00*	
			10,150.00- SIM EXPIRE 6/25/08					
			AVERAGE SHORT: .080					
			LAST TRADE DATE: 6/25/08					
12/06/7		6	CALL JUL 08 NATURAL GAS 12000	C	.100	US	19,980.00	
		6*	OPTION MARKET VALUE		.333		19,980.00*	
			EXPIRE 6/25/08					
			AVERAGE SHORT: .100					
			LAST TRADE DATE: 6/25/08					
12/07/7		6	CALL AUG 08 NATURAL GAS 12000	C	.140	US	42,360.00	
1/03/8		5	CALL AUG 08 NATURAL GAS 12000	C	.150	US	35,300.00	
		11*	OPTION MARKET VALUE		.706		77,660.00*	
			EXPIRE 7/28/08					
			AVERAGE SHORT: .144					
			LAST TRADE DATE: 7/28/08					
12/06/7		6	CALL SEP 08 NATURAL GAS 12000	C	.220	US	61,020.00	
1/03/8		5	CALL SEP 08 NATURAL GAS 12000	C	.215	US	50,850.00	
		11*	OPTION MARKET VALUE		1.017		111,870.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .217					
			LAST TRADE DATE: 8/26/08					
12/07/7		8	CALL OCT 08 NATURAL GAS 12000	C	.300	US	99,920.00	
		8*	OPTION MARKET VALUE		1.249		99,920.00*	
			EXPIRE 9/25/08					
			AVERAGE SHORT: .300					
			LAST TRADE DATE: 9/25/08					
11/05/7		5	CALL JUL 08 NATURAL GAS 13000	C	.130	US	5,100.00	
		5*	OPTION MARKET VALUE		.102		5,100.00*	
			EXPIRE 6/25/08					
			AVERAGE SHORT: .130					
			LAST TRADE DATE: 6/25/08					
11/05/7		5	CALL AUG 08 NATURAL GAS 13000	C	.200	US	19,350.00	
		5*	OPTION MARKET VALUE		.387		19,350.00*	
			EXPIRE 7/28/08					
			AVERAGE SHORT: .200					
			LAST TRADE DATE: 7/28/08					
11/05/7		6	CALL SEP 08 NATURAL GAS 13000	C	.285	US	40,560.00	
		6*	OPTION MARKET VALUE		.676		40,560.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .285					
			LAST TRADE DATE: 8/26/08					

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MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAY 30, 2008

ACCOUNT NUMBER: X2068

SALESMAN NUMBER: X121

INTRODUCED BY: RBC·WEALTH·MANAGEMENT
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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/02/7		9	CALL OCT 08 NATURAL GAS 13000	C	.420	US	82,800.00	
1/03/8		9	CALL OCT 08 NATURAL GAS 13000	C	.230	US	82,800.00	
		18*	OPTION MARKET VALUE		.920		165,600.00*	
			EXPIRE 9/25/08					
			AVERAGE SHORT: .325					
			LAST TRADE DATE: 9/25/08					
3/04/8		6	CALL SEP 08 NATURAL GAS 14000	C	.230	US	26,940.00	
		6*	OPTION MARKET VALUE		.449		26,940.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .230					
			LAST TRADE DATE: 8/26/08					
3/03/8		8	CALL OCT 08 NATURAL GAS 15000	C	.240	US	40,400.00	
		8*	OPTION MARKET VALUE		.505		40,400.00*	
			EXPIRE 9/25/08					
			AVERAGE SHORT: .240					
			LAST TRADE DATE: 9/25/08					

	*** SEG USD ***
1. BEGINNING ACCT BALANCE	.00
2. P&L AND CASH ACTIVITY	.00 (6)
3. ENDING ACCT BALANCE	.00
4. NET FUTURES P&L	773,617.00
8. OPTIONS MARKET VALUE	2,620,230.00
9. ACCT VALUE AT MARKET	2,620,230.00
11. CONVERTED ACCT VALUE US	2,620,230.00

		*** CURRENT MONTH ***	*** YEAR-TO-DATE ***
FUTURES P&L	US	773,617.00	2,645,051.35
OPTION PREMIUM	US	.00	486,391.56-

SC Hedging Plan

SC Hedging Position Report												
Report Date:	5/30/2008			As of: 5/30/2008								
Month	# Contracts		Tool	Purchase Price	Price (GDI)	Decile	Strike/Ceiling/Floor	Price/Time	% Coverage	Cummulative Coverage	Trade Date	Max # Contracts
May-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.900		100th	10.200	T	10%	10%	11/2/2005	61
May-06 (EXPIRED)	6		Sold Call at	($0.080)		100th	17.000	T	10%		11/2/2005	61
May-06 (EXPIRED)	6	Call	Bought Call at	$0.570		100th	12.750	T	10%	20%	12/6/2005	61
May-06 (EXPIRED)	6	Call	Bought Call at	$0.540		100th	10.700	T	10%	30%	1/4/2006	61
May-06 (EXPIRED)	6	Call	Bought Call at	$0.555		100th	10.300	T	10%	40%	2/1/2006	61
May-06 (EXERCISED)	6	Collar	Bought Call at	$0.540		70th	7.150	T	10%	50%	3/1/2006	61
May-06 (EXPIRED)	6		Sold Put at	($0.140)		30th	5.750	T	10%		3/1/2006	61
May-06 (SOLD)	6		Sold Futures at	$7.254							4/25/2006	61
Jun-06 (EXPIRED)	7	Call Spread	Bought Call at	$0.880		100th	10.350	T	10%	10%	11/2/2005	66
Jun-06 (EXPIRED)	7		Sold Call at	($0.080)		100th	17.000	T	10%		11/2/2005	66
Jun-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.785		100th	12.100	T	10%	20%	12/6/2005	66
Jun-06 (EXPIRED)	6		Sold Call at	($0.200)		100th	17.000	T	10%		12/6/2005	66
Jun-06 (EXPIRED)	7	Call	Bought Call at	$0.590		100th	10.350	T	10%	30%	1/9/2006	66
Jun-06 (EXPIRED)	6	Call	Bought Call at	$0.540		100th	10.900	T	10%	40%	2/1/2006	66
Jun-06 (EXPIRED)	7	Collar	Bought Call at	$0.640		70th	7.350	T	10%	50%	3/1/2006	66
Jun-06 (EXPIRED)	7		Sold Put at	($0.200)		30th	5.750	T	10%		3/1/2006	66
Jun-06 (EXPIRED)	33	Collar	Bought Call at	$0.210		70th	7.300	P	50%	100%	5/1/2006	66
Jun-06 (EXERCISED)	33		Sold Put at	($0.210)		40th	6.150	P	50%		5/1/2006	66
Jun-06 (SETTLEMENT)	33		Settlement	$5.975							5/25/2006	66
Jul-06 (EXPIRED)	5	Call Spread	Bought Call at	$0.920		100th	10.400	T	10%	10%	11/4/2005	54
Jul-06 (EXPIRED)	5		Sold Call at	($0.100)		100th	18.000	T	10%		11/4/2005	54
Jul-06 (EXPIRED)	5	Call Spread	Bought Call at	$0.770		100th	12.950	T	10%	20%	12/7/2005	54
Jul-06 (EXPIRED)	5		Sold Call at	($0.200)		100th	18.000	T	10%		12/7/2005	54
Jul-06 (EXPIRED)	6	Call	Bought Call at	$0.590		100th	10.900	T	10%	30%	1/9/2006	54
Jul-06 (EXPIRED)	5	Call	Bought Call at	$0.560		100th	11.200	T	10%	40%	2/2/2006	54
Jul-06 (EXPIRED)	6	Collar	Bought Call at	$0.580		80th	7.850	T	10%	50%	3/2/2006	54
Jul-06 (EXPIRED)	6		Sold Put at	($0.140)		30th	5.500	T	10%		3/2/2006	54
Jul-06 (EXPIRED)	27	Collar	Bought Call at	$0.340		80th	7.100	P	50%	100%	5/16/2006	54
Jul-06 (EXERCISED)	27		Sold Put at	($0.340)		30th	6.150	P	50%		5/16/2006	54
Jul-06 (SETTLEMENT)	27		Settlement	$6.107							6/27/2006	54
Aug-06 (EXPIRED)	5	Call Spread	Bought Call at	$0.935		100th	10.750	T	10%	10%	11/3/2005	55
Aug-06 (EXPIRED)	5		Sold Call at	($0.100)		100th	18.400	T	10%		11/3/2005	55
Aug-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.875		100th	12.750	T	10%	20%	12/6/2005	55
Aug-06 (EXPIRED)	6		Sold Call at	($0.300)		100th	17.500	T	10%		12/6/2005	55
Aug-06 (EXPIRED)	5	3-Way	Bought Call at	$0.902		100th	10.200	T	10%	30%	1/9/2006	55
Aug-06 (EXERCISED)	5		Sold Put at	($0.230)		60th	7.000	T	10%		1/9/2006	55
Aug-06 (EXPIRED)	5		Sold Call at	($0.110)		100th	17.000	T	10%		1/9/2006	55
Aug-06 (SETTLEMENT)	5		Settlement	$6.887							7/26/2006	
Aug-06 (EXPIRED)	6	3-Way	Bought Call at	$1.150		100th	9.750	T	10%	40%	2/1/2006	55
Aug-06 (EXPIRED)	6		Sold Put at	($0.350)		70th	7.000	T	10%		2/1/2006	55
Aug-06 (EXPIRED)	6		Sold Call at	($0.150)		100th	17.500	T	10%		2/1/2006	55
Aug-06 (SETTLEMENT)	6		Settlement	$6.887							7/26/2006	
Aug-06 (EXPIRED)	5	Collar	Bought Call at	$0.740		90th	8.000	T	10%	50%	3/1/2006	55
Aug-06 (EXPIRED)	5		Sold Put at	($0.325)		40th	6.000	T	10%		3/1/2006	55
Aug-06 (EXPIRED)	28	Collar	Bought Call at	$0.650		90th	7.100	P	50%	100%	5/17/2006	55
Aug-06 (EXPIRED)	28		Sold Put at	($0.380)		40th	6.050	P	50%		5/17/2006	55
Sept-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.980		100th	11.150	T	10%	10%	11/2/2005	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.170)		100th	18.500	T	10%		11/2/2005	58
Sept-06 (EXPIRED)	6	Call Spread	Bought Call at	$0.780		100th	14.000	T	10%	20%	12/6/2005	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.210)		100th	20.000	T	10%		12/6/2005	58
Sept-06 (EXPIRED)	5	3-Way	Bought Call at	$0.932		100th	10.500	T	10%	30%	1/9/2006	58
Sept-06 (EXERCISED)	5		Sold Put at	($0.180)		50th	6.500	T	10%		8/28/2006	58
Sept-06 (SOLD)	5		Bought Futures at	$6.472							8/28/2006	58
Sept-06 (EXPIRED)	5		Sold Call at	($0.190)		100th	17.000	T	10%		1/9/2006	58
Sept-06 (EXPIRED)	6	3-Way	Bought Call at	$1.530		100th	8.850	T	10%	40%	2/2/2006	58
Sept-06 (EXERCISED)	6		Put (Exercised)	($0.500)		70th	7.000	T	10%		8/28/2006	58
Sept-06 (SOLD)	6		Sold Futures at	($6.472)							8/28/2006	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.200)		100th	17.500	T	10%		2/2/2006	58
Sept-06 (EXPIRED)	6	3-Way	Bought Call at	$0.879		90th	8.100	T	10%	50%	3/1/2006	58
Sept-06 (EXPIRED)	6		Sold Put at	($0.260)		30th	5.500	T	10%		3/1/2006	58
Sept-06 (EXPIRED)	6		Sold Call at	($0.140)		100th	14.000	T	10%		3/1/2006	58
Sept-06 (EXPIRED)	29	3-Way	Bought Call at	$0.678		70th	7.250	P	50%	100%	5/26/2006	58
Sept-06 (EXPIRED)	29		Sold Put at	($0.280)		30th	5.200	P	50%		5/26/2006	58
Sept-06 (EXPIRED)	29		Sold Call at	($0.120)		100th	11.500	P	50%		5/26/2006	58
Oct-06 (EXPIRED)	9	Call Spread	Bought Call at	$1.120		100th	11.000	T	10%	10%	11/2/2005	87
Oct-06 (EXPIRED)	9		Sold Call at	($0.300)		100th	17.000	T	10%		11/2/2005	87
Oct-06 (EXPIRED)	9	Call Spread	Bought Call at	$1.180		100th	12.450	T	10%	20%	12/2/2005	87
Oct-06 (EXPIRED)	9		Sold Call at	($0.350)		100th	20.000	T	10%		12/2/2005	87
Oct-06 (EXPIRED)	8	3-Way	Bought Call at	$0.962		100th	11.050	T	10%	30%	1/6/2006	87
Oct-06 (EXERCISED)	8		Sold Put at	($0.200)		50th	6.500	T	10%		1/6/2006	87
Oct-06 (EXPIRED)	8		Sold Call at	($0.200)		100th	18.000	T	10%		1/6/2006	87
Oct-06 (SETTLEMENT)	8		Settlement	$6.500							1/6/2006	87
Oct-06 (EXPIRED)	9	3-Way	Bought Call at	$1.160		100th	11.000	T	10%	40%	2/1/2006	87
Oct-06 (EXERCISED)	9		Sold Put at	($0.500)		70th	7.000	T	10%		2/1/2006	87
Oct-06 (EXPIRED)	9		Sold Call at	($0.300)		100th	18.500	T	10%		2/1/2006	87
Oct-06 (SETTLEMENT)	9		Settlement	$7.000								87
Oct-06 (EXPIRED)	8	3-Way	Bought Call at	$1.009		80th	7.750	T	10%	50%	3/6/2006	87
Oct-06 (EXERCISED)	8		Sold Put at	($0.390)		30th	5.900	T	10%		3/6/2006	87
Oct-06 (EXPIRED)	8		Sold Call at	($0.140)		100th	14.500	T	10%		3/6/2006	87
Oct-06 (SETTLEMENT)	8		Settlement	$5.900							2/1/2006	87
Oct-06 (EXPIRED)	44	3-Way	Bought Call at	$0.560		80th	7.950	P	50%	100%	6/29/2006	87
Oct-06 (EXERCISED)	44		Sold Put at	($0.460)		30th	5.950	P	50%		6/29/2006	87
Oct-06 (EXPIRED)	44		Sold Call at	($0.100)		100th	12.450	P	50%		6/29/2006	87
Oct-06 (SETTLEMENT)	44		Settlement	$5.950							6/29/2006	87
Nov-06(EXPIRED)	8	3-Way	Bought Call at	$0.890		90th	10.300	T	10%	10%	6/5/2006	76
Nov-06(EXPIRED)	8		Sold Put at	($0.230)		30th	6.000	T	10%		6/5/2006	76
Nov-06(EXPIRED)	8		Sold Call at	($0.170)		100th	17.000	T	10%		6/5/2006	76
Nov-06(EXPIRED)	7	Call Spread	Bought Call at	$0.660		80th	9.500	T	10%	20%	7/5/2006	76
Nov-06(EXPIRED)	7		Sold Call at	($0.120)		100th	15.000	T	10%		7/5/2006	76
Nov-06(EXPIRED)	15	3-Way	Bought Call at	$0.860		90th	8.500	P	20%	40%	7/6/2006	76
Nov-06(EXPIRED)	15		Sold Put at	($0.360)		30th	6.250	P	20%		7/6/2006	76
Nov-06(EXPIRED)	15		Sold Call at	($0.150)		100th	14.000	P	20%		7/6/2006	76
Nov-06(EXPIRED)	31	Collar	Bought Call at	$0.445		80th	9.300	T	40%	80%	9/6/2006	76
Nov-06(EXPIRED)	31		Sold Put at	($0.125)		30th	6.500	T	40%		9/6/2006	76
Nov-06(EXPIRED)	15	Futures	Bought Future at	$0.000		Below 20th	5.840	T	20%	100%	9/26/2006	76
Nov-06((SOLD)	15		Sold Futures	$7.148							10/27/2006	76
Dec-06 (EXERCISED)	19	Collar	Bought Call at	$0.760		40th	7.300	T	20%	100%	10/3/2006	99
Dec-06 (EXPIRED))	19		Sold Put at	($0.300)		20th	6.250	T	20%		10/3/2006	99
Sold Futures	9	Futures	Sold Futures at	$8.001							11/27/2006	99

Sold Futures	10	Futures	Sold Futures at	$8.002							11/27/2006	99
Dec-06 (EXPIRED)	10	Call Spread	Bought Call at	$0.907		90th	12.350	T	10%	10%	6/2/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	($0.300)		100th	18.000	T	10%		6/2/2006	99
Dec-06 (EXPIRED)	10	Collar	Bought Call at	$1.060		90th	10.500	T	10%	20%	7/5/2006	99
Dec-06 (EXPIRED)	10		Sold Put at	($0.450)		40th	7.500	T	10%		7/5/2006	99
Dec-06 (EXPIRED)	10		Bought Call at	$1.350		90th	11.500	T	10%		8/1/2006	99
Dec-06 (EXPIRED)	10	3-Way	Sold Put at	($0.300)		40th	7.500	T	10%	30%	8/1/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	($0.300)		100th	19.000	T	10%		8/1/2006	99
Dec-06 (EXPIRED)	10		Bought Call at	$0.800		90th	12.150	T	10%		9/6/2006	99
Dec-06 (EXPIRED)	10	3-Way	Sold Put at	($0.150)		30th	7.000	T	10%	40%	9/6/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	($0.250)		100th	17.000	T	10%		9/6/2006	99
Dec-06 (EXPIRED)	40		Bought Call at	$0.810		50th	8.000	P	40%		9/20/2006	99
Dec-06 (EXPIRED)	40	3-Way	Sold Put at	($0.400)		30th	6.750	P	40%	80%	9/20/2006	99
Dec-06 (EXPIRED)	40		Sold Call at	($0.100)		90th	12.500	P	40%		9/20/2006	99
Jan-07 (EXERCISED)	11		Sold Put at	($0.390)		80th	7.500	T	10%		7/5/2006	109
Jan-07 (EXERCISED)	11		Sold Put at	($0.255)		40th	7.500	T	10%		8/3/2007	109
Jan-07 (EXERCISED)	10		Sold Put at	($0.210)		30th	7.000	T	10%		9/7/2006	109
Jan-07 (EXERCISED)	44		Sold Put at	($0.360)		30th	6.500	P	40%		9/22/2007	109
Jan-07 (EXERCISED)	21		Sold Put at	($0.300)		20th	6.250	T	20%		10/3/2006	109
Jan-07 (EXPIRED)	21		Sold Futures at	$6.113							12/26/2006	109
Jan-07 (EXPIRED)	10		Sold Futures at	$6.115							12/26/2006	109
Jan-07 (EXPIRED)	66		Sold Futures at	$6.116							12/26/2006	109
Jan-07 (EXPIRED)	11		Bought Call at	$1.210		90th	12.400	T	10%		6/6/2006	109
Jan-07 (EXPIRED)	11	3-Way	Sold Put at	($0.113)		30th	6.000	T	10%	10%	6/6/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	($0.490)		100th	18.000	T	10%		6/6/2006	109
Jan-07 (EXPIRED)	11	3-Way	Bought Call at	$1.400		100th	11.000	T	10%	20%	7/5/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	($0.250)		100th	20.000	T	10%		7/5/2006	109
Jan-07 (EXPIRED)	11	3-Way	Bought Call at	$1.520		90th	12.450	T	10%	30%	8/3/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	($0.500)		100th	19.500	T	10%		8/3/2006	109
Jan-07 (EXPIRED)	10	3-Way	Bought Call at	$1.156		90th	12.000	T	10%	40%	9/7/2006	109
Jan-07 (EXPIRED)	10		Sold Call at	($0.430)		100th	17.000	T	10%		9/7/2006	109
Jan-07 (EXPIRED)	44	3-Way	Bought Call at	$0.883		60th	8.500	P	40%	80%	9/22/2006	109
Jan-07 (EXPIRED)	44		Sold Call at	($0.200)		100th	13.000	P	40%		9/22/2006	109
Jan-07 (EXPIRED)	21		Bought Call at	$0.770		60th	8.450	T	20%		10/3/2006	109
Feb-07 (EXERCISED)	9		Sold Put at	($0.480)		80th	7.500	T	10%		7/5/2007	85
Feb-07 (EXERCISED)	8		Sold Put at	($0.400)		100th	7.500	T	10%		8/1/2007	85
Feb-07 (EXPIRED)	17	Futures	Sold Futures at				7.179				1/26/2007	85
Feb-07 (EXPIRED)	8		Bought Call at	$1.407		90th	12.300	T	10%		6/6/2006	85
Feb-07 (EXPIRED)	8	3-Way	Sold Put at	($0.200)		30th	6.000	T	10%	10%	6/6/2006	85
Feb-07 (EXPIRED)	8		Sold Call at	($0.600)		100th	18.000	T	10%		6/6/2006	85
Feb-07 (EXPIRED)	9		Bought Call at	$1.600		100th	11.000	T	10%		7/5/2006	85
Feb-07 (EXPIRED)	9	3-Way	Sold Call at	($0.370)		100th	20.000	T	10%	20%	7/5/2006	85
2/7/2007 (EXERCISED See Above)			Sold Put at						10%		7/5/2006	85
Feb-07 (EXPIRED)	8		Bought Call at	$1.540		100th	13.400	T	10%		8/1/2006	85
Feb-07 (EXPIRED)	8	3-Way	Sold Call at	($0.400)		40th	23.000	T	10%	30%	8/1/2006	85
2/7/2007 (EXERCISED See Above)			Sold Put at						10%		8/1/2006	85
Feb-07 (EXPIRED)	9		Bought Call at	$1.470		90th	12.300	T	10%		9/6/2006	85
Feb-07 (EXPIRED)	9	3-Way	Sold Call at	($0.610)		100th	18.000	T	10%	40%	9/6/2006	85
Feb-07 (EXPIRED)	9		Sold Put at	($0.344)		30th	7.000	T	10%		9/6/2006	85
Feb-07 (EXPIRED)	34		Bought Call at	$1.120		60th	8.550	P	40%		9/22/2006	85
Feb-07 (EXPIRED)	34	3-Way	Sold Put at	($0.450)		30th	6.500	P	40%	80%	9/22/2006	85
Feb-07 (EXPIRED)	34		Sold Call at	($0.350)		100th	13.000	P	40%		9/22/2006	85
Feb-07 (EXPIRED)	17		Bought Call at	$1.150		60th	8.150	T	20%		10/2/2006	85
Feb-07 (EXPIRED)	17	3-Way	Sold Put at	($0.380)		20th	6.250	T	20%	100%	10/2/2006	85
Feb-07 (EXPIRED)	17		Sold Call at	($0.300)		90th	12.800	T	20%		10/2/2006	85
Mar-07 (EXPIRED)	7		Bought Call at	$1.550		90th	12.050	T	10%		6/5/2006	66
Mar-07 (EXPIRED)	7	3-Way	Sold Put at	($0.230)		30th	6.000	T	10%	10%	6/5/2006	66
Mar-07 (EXPIRED)	7		Sold Call at	($0.720)		100th	18.000	T	10%		6/5/2006	66
Mar-07 (EXPIRED)	6		Bought Call at	$1.850		100th	10.400	T	10%		7/5/2006	66
Mar-07 (EXPIRED)	6	3-Way	Sold Call at	($0.500)		100th	20.000	T	10%	20%	7/5/2006	66
Mar-07 (EXPIRED)	6		Sold Put at	($0.600)		80th	7.500	T	10%		7/5/2006	66
Mar-07 (EXPIRED)	7		Bought Call at	$2.040		90th	11.900	T	10%		8/1/2006	66
Mar-07 (EXPIRED)	7	3-Way	Sold Put at	($0.650)		40th	7.500	T	10%	30%	8/1/2006	66
Mar-07 (EXPIRED)	7		Sold Call at	($0.650)		100th	20.000	T	10%		8/1/2006	66
Mar-07 (EXPIRED)	6		Bought Call at	$1.740		90th	12.000	T	10%		9/6/2006	66
Mar-07 (EXPIRED)	6	3-Way	Sold Put at	($0.450)		30th	7.000	T	10%	40%	9/6/2006	66
Mar-07 (EXPIRED)	6		Sold Call at	($0.800)		100th	18.000	T	10%		9/6/2006	66
Mar-07 (EXPIRED)	26		Bought Call at	$1.323		60th	8.100	P	40%		9/21/2006	66
Mar-07 (EXPIRED)	26	3-Way	Sold Put at	($0.550)		20th	6.250	P	40%	80%	9/21/2006	66
Mar-07 (EXPIRED)	26		Sold Call at	($0.450)		100th	13.000	P	40%		9/21/2006	66
Mar-07 (EXPIRED)	14	Collar	Bought Call at	$0.980		70th	8.700	T	20%	100%	10/3/2006	66
Mar-07 (EXPIRED)	14		Sold Put at	($0.520)		20th	6.250	T	20%		10/3/2006	66
Apr-07 (EXERCISED)	12		Bought Call at	$0.550		50th	6.750	T	20%		1/3/2007	61
Apr-07 (EXERCISED)	13		Bought Call at	$0.500		70th	7.000	T	20%		1/4/2004	61
Sold Futures	12	Futures					7.503				3/27/2007	61
Sold Futures	13	Futures					7.503				3/27/2007	61
Apr-07 (EXPIRED)	6		Bought Call at	$0.751		60th	7.850	T	10%		11/6/2006	61
Apr-07 (EXPIRED)	6	3-Way	Sold Put at	($0.250)		20th	6.000	T	10%	10%	11/6/2006	61
Apr-07 (EXPIRED)	6		Sold Call at	($0.050)		100th	14.000	T	10%		11/6/2006	61
Apr-07 (EXPIRED)	6	Ca11	Bought Call at	$0.860		80th	8.250	T	10%		12/1/2006	61
Apr-07 (EXPIRED)	6	Spread	Sold Call At	($0.100)		100th	13.000	T	10%	20%	12/1/2006	61
Apr-07 (EXPIRED)			Bought Call at(Exercised - See Above)						20%			
Apr-07 (EXPIRED)	12	3-Way	Sold Put at	($0.250)		10th	5.500	T	20%	40%	1/3/2007	61
Apr-07 (EXPIRED)	12		Sold Call at	($0.060)		100th	10.050	T	20%		1/3/2007	61
Apr-07 (EXPIRED)			Bought Call at(Exercised - See Above)						20%	60%		
Apr-07 (EXPIRED)	13	Collar	Sold Put at	($0.230)		10th	5.500	T	20%		1/4/2007	61

SC Hedging Position Report

Report Date: 5/30/2008 As of: 5/30/2008

Month	# Contracts		Tool	Purchase Price	Price (GDI)	Decile	Strike/Ceiling/Floor	Price/Time	% Coverage	Cummulative Coverage	Trade Date	Max # Contracts
May-07 (EXERCISED)	12		Bought Call at	$0.560		70th	7.050	T	20%		12/29/2006	61
May-07 (EXERCISED)	13		Bought Call at	$0.550		70th	7.100	T	20%		1/4/2007	61
Sold Futures	12	Futures					7.689				4/25/2007	61
Sold Futures	13	Futures					7.689				4/25/2007	61
May-07 (EXPIRED)	6		Bought Call at	$0.811		60th	7.950	T	10%		11/6/2006	61
May-07 (EXPIRED)	6	3-Way	Sold Put at	($0.280)		20th	6.000	T	10%	10%	11/6/2006	61
May-07 (EXPIRED)	6		Sold Call at	($0.080)		100th	13.500	T	10%		11/6/2006	61
May-07 (EXPIRED)	6	Ca11	Bought Call at	$0.824		80th	8.550	T	10%	20%	12/1/2006	61
May-07 (EXPIRED)	6	Spread	Sold Call At	($0.060)		100th	14.500	T	10%		12/1/2006	61
May-07 (EXPIRED)			Bought Call at(Exercised - See Above)								12/29/2006	61
May-07 (EXPIRED)	5	3-Way	Sold Put at	($0.565)		40th	6.150	T	20%	40%	12/26/2006	61
May-07 (EXPIRED)	7		Sold Put at	($0.570)		40th	6.150	T	20%		12/29/2006	61
May-07 (EXPIRED)			Bought Call at(Exercised - See Above)									61
May-07 (EXPIRED)	13	Collar	Sold Put at	($0.280)		10th	5.500	T	20%	60%	1/4/2007	61
Jun-07 - Exercised	13		Bought Call at	$0.720		70th	7.000	T	20%		1/3/2007	66
Jun-07 - Exercised	14		Bought Call at	$0.710		70th	7.000	T	20%		1/4/2007	66
Sold Futures	13	Futures					7.642				5/25/2007	66

Sold Futures	14	Futures				7.642				5/25/2007	66
Jun-07 - Expired	7		Bought Call at	$0.879	60th	8.000	T	10%		11/6/2006	66
Jun-07 - Expired	7	3-Way	Sold Put at	($0.300)	20th	6.000	T	10%	10%	11/6/2006	66
Jun-07 - Expired	7		Sold Call at	($0.100)	100th	13.500	T	10%		11/6/2006	66
Jun-07 - Expired	6		Bought Call at	$1.104	70th	8.050	T	10%		12/1/2006	66
Jun-07 - Expired	6	3-Way	Sold Put at	($0.230)	20th	6.100	T	10%	20%	12/1/2006	66
Jun-07 - Expired	6		Sold Call at	($0.110)	100th	14.000	T	10%		12/1/2006	66
Jun-07 - Expired			Bought Call at (Exercised - See Above)							1/3/2007	66
Jun-07 - Expired	13	3-Way	Sold Put at	($0.300)	10th	5.500	T	20%	40%	1/3/2007	66
Jun-07 - Expired	13		Sold Call at	($0.160)	100th	10.000	T	20%		1/3/2007	66
Jun-07 - Expired			Bought Call at (Exercised - See Above)							1/4/2007	66
Jun-07 - Expired	14	3-Way	Sold Put at	($0.300)	10th	5.500	T	20%	60%	1/4/2007	66
Jun-07 - Expired	14		Sold Call at	($0.150)	100th	10.000	T	20%		1/4/2007	66
Jul-07 - Expired	5		Bought Call at	$0.919	60th	8.100	T	10%		11/6/2006	54
Jul-07 - Expired	5	3-Way	Sold Put at	($0.330)	20th	6.000	T	10%	10%	11/6/2006	54
Jul-07 - Expired	5		Sold Call at	($0.110)	100th	14.000	T	10%		11/6/2006	54
Jul-07 - Expired	6		Bought Call at	$1.164	70th	8.200	T	10%		12/1/2006	54
Jul-07 - Expired	6	3-Way	Sold Put at	($0.240)	20th	6.000	T	10%	20%	12/1/2006	54
Jul-07 - Expired	6		Sold Call at	($0.160)	100th	14.000	T	10%		12/1/2006	54
Jul-07 - Expired	21		Bought Call at	$0.760	80th	7.250	T	40%		1/4/2007	54
Jul-07 - Expired	21	3-Way	Sold Put at	($0.350)	10th	5.500	T	40%	60%	1/4/2007	54
Jul-07 - Expired	21		Sold Call at	($0.150)	100th	11.000	T	40%		1/4/2007	54
Jul-07 - Expired	22	Collar	Bought Call at	$0.020	50th	7.100	P	40%	100%	6/25/2007	54
Jul-07 - Expired	22		Sold Put at	($0.020)	40th	6.850	P	40%		6/25/2007	54
Aug-07 - Exercised	5	Put	Sold Put at	($0.370)	20th	6.000	T	10%	10%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	($0.240)	20th	6.000	T	10%	20%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	($0.535)	20th	6.000	T	10%	30%	7/26/2007	55
Aug-07 - Exercised	11	Put	Sold Put at	($0.080)	20th	6.000	T	20%	100%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	($0.200)	40th	6.250	T	10%	50%	7/26/2007	55
Sold Futures	28	Futures								7/26/2007	55
Sold Futures	6	Futures								7/26/2007	55
Aug-07 - EXPIRED	5		Bought Call at	$0.979	70th	8.350	T	10%		11/6/2006	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						10%		
Aug-07 - EXPIRED	5		Sold Call at	($0.130)	100th	15.000	T	10%		11/6/2006	55
Aug-07 - EXPIRED	6		Bought Call at	$1.300	70th	8.250	T	10%		12/1/2006	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						20%		
Aug-07 - EXPIRED	6		Sold Call at	($0.300)	100th	14.000	T	10%		12/1/2006	55
Aug-07 - EXPIRED	6		Bought Call at	$1.050	60th	6.950	T	10%		1/4/2007	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						30%		
Aug-07 - EXPIRED	6		Sold Call at	($0.230)	100th	11.000	T	10%		1/4/2007	55
Aug-07 - EXPIRED	5	Call	Bought Call at	$0.540	100th	9.400	T	10%	40%	2/1/2007	55
Aug-07 - EXPIRED	5	Spread	Sold Call At	($0.080)	100th	14.000	T	10%		2/1/2007	55
Aug-07 - EXPIRED	6	Collar	Bought Call at	$0.670	100th	7.950	T	10%	50%	3/1/2007	55
Aug-07 - EXPIRED			SOLD PUT AT (SEE ABOVE)								
Aug-07 - EXPIRED	16	Call	Bought Call at	$0.280	60th	7.300	P	30%	80%	6/26/2007	55
Aug-07 - EXPIRED	11	Collar	Bought Call at	$0.350	30th	6.760	P	20%	100%	6/29/2007	55
Aug-07 - EXPIRED			SOLD PUT AT (SEE ABOVE)								
Sep-07 - EXERCISED	6		Sold Put at	($0.380)	20th	6.000	T	10%		11/3/2006	58
Sep-07 - EXERCISED	6		Sold Put at	($0.340)	20th	6.000	T	10%		12/1/2006	58
Sep-07 - EXERCISED	5		Sold Put at	($0.580)	20th	6.000	T	10%		1/4/2007	58
Sep-07 - EXERCISED	6		Sold Put at	($0.250)	40th	6.250	T	10%		3/1/2007	58
Sep-07 - EXERCISED	29		Sold Put at	($0.270)	20th	6.000	P	50%		6/29/2007	58
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	5	FUTURES				5.593				8/28/2007	
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	29	FUTURES				5.593				8/28/2007	
Sep-07 - EXPIRED	6		Bought Call at	$1.179	70th	8.700	T	10%		11/3/2006	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						10%	11/3/2006	58
Sep-07 - EXPIRED	6		Sold Call at	($0.320)	100th	14.000	T	10%		11/3/2006	58
Sep-07 - EXPIRED	6		Bought Call at	$1.404	60th	8.300	T	10%		12/1/2006	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						20%	12/1/2006	58
Sep-07 - EXPIRED	6		Sold Call at	($0.300)	100th	14.500	T	10%		12/1/2006	58
Sep-07 - EXPIRED	5		Bought Call at	$1.080	70th	7.150	T	10%		1/4/2007	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						30%	1/4/2007	58
Sep-07 - EXPIRED	5		Sold Call at	($0.220)	100th	12.000	T	10%		1/4/2007	58
Sep-07 - EXPIRED	6	Ca11	Bought Call at	$0.550	100th	10.000	T	10%	40%	2/1/2007	58
Sep-07 - EXPIRED	6	Spread	Sold Call At	($0.100)	100th	15.000	T	10%		2/1/2007	58
Sep-07 - EXPIRED	6	Collar	Bought Call at	$0.726	100th	8.150	T	10%	50%	3/1/2007	58
Sep-07 - EXPIRED			Sold Put at (exercised see above)							3/1/2007	58
Sep-07 - EXPIRED	29	Collar	Bought Call at	$0.540	40th	7.050	P	50%	100%	6/29/2007	58
Sep-07 - EXPIRED			Sold Put at (exercised see above)							6/29/2007	58
Oct-07 - EXPIRED	9	3-Way	Bought Call at	$1.310	70th	8.650	T	10%	10%	11/3/2006	87
Oct-07 - EXPIRED	9		Sold Put at	($0.411)	20th	6.000	T	10%		11/3/2006	87
Oct-07 - EXPIRED	9		Sold Call at	($0.420)	100th	14.000	T	10%		11/3/2006	87
Oct-07 - EXPIRED	8	3-Way	Bought Call at	$1.508	80th	8.400	T	10%	20%	12/1/2006	87
Oct-07 - EXPIRED	8		Sold Put at	($0.400)	20th	6.000	T	10%		12/1/2006	87
Oct-07 - EXPIRED	8		Sold Call at	($0.344)	100th	15.000	T	10%		12/1/2006	87
Oct-07 - EXPIRED	9	3-Way	Bought Call at	$1.230	70th	7.200	T	10%	30%	1/4/2007	87
Oct-07 - EXPIRED	9		Sold Put at	($0.620)	20th	6.000	T	10%		1/4/2007	87
Oct-07 - EXPIRED	9		Sold Call at	($0.330)	100th	12.000	T	10%		1/4/2007	87
		Ca11							40%		
Oct-07 - EXPIRED	9	Spread	Bought Call at	$1.000	100th	8.600	T	10%		2/1/2007	87
Oct-07 - EXPIRED	9		Sold Call At	($0.240)	100th	13.000	T	10%		2/1/2007	87
Oct-07 - EXPIRED	9	3-Way	Bought Call at	$0.920	100th	8.050	T	10%	50%	3/1/2007	87
Oct-07 - EXPIRED	9		Sold Put at	($0.320)	40th	6.250	T	10%		3/1/2007	87
Oct-07 - EXPIRED	9		Sold Call at	($0.160)	100th	13.000	T	10%		3/1/2007	87
		Ca11							100%		
Oct-07 - EXPIRED	43	Spread	Bought Call at	$0.420	100th	8.450	P	50%		6/29/2007	87
Oct-07 - EXPIRED	43		Sold Call At	($0.140)	100th	11.000	P	50%		6/29/2007	87
Nov-07 - EXPIRED	8		Bought Call at	$1.120	80th	9.400	P	10%		9/22/2006	76
Nov-07 - EXPIRED	8	3-Way	Sold Put at	($0.350)	10th	5.500	P	10%	10%	9/22/2006	76
Nov-07 - EXPIRED	8		Sold Call at	($0.450)	100th	14.000	P	10%		9/22/2006	76
Nov-07 - EXPIRED	22	Collar	Bought Call at	$0.794	70th	8.150	P	30%	40%	7/2/2007	76
Nov-07 - EXPIRED	22		Sold Put at	($0.480)	20th	6.800	P	30%		7/2/2007	76
Nov-07 - EXPIRED	16		Bought Call at	$0.860	40th	7.350	P	20%		7/25/2007	76
Nov-07 - EXPIRED	16	3-Way	Sold Put at	($0.370)	10th	6.000	P	20%	60%	7/25/2007	76
Nov-07 - EXPIRED	16		Sold Call at	($0.190)	90th	11.000	P	20%		7/25/2007	76
Nov-07 - EXPIRED	16	Collar	Bought Call at	$0.565	40th	7.300	P	20%	80%	8/23/2007	76
Nov-07 - EXPIRED	16		Sold Put at	($0.300)	10th	5.800	P	20%		8/23/2007	76
Nov-07 - EXPIRED	14	Collar	Bought Call at	$0.040	80th	9.150	T	20%	100%	10/3/2007	76
Nov-07 - EXPIRED	14		Sold Put at	($0.053)	10th	6.250	T	20%		10/3/2007	76
Dec-07 - EXPIRED	10		Bought Call at	$1.030	90th	10.250	T	10%		6/5/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	($0.160)	30th	7.000	T	10%	10%	6/5/2007	99
Dec-07 - EXPIRED	10		Sold Call at	($0.390)	100th	13.500	T	10%		6/5/2007	99
Dec-07 - EXPIRED	10		Bought Call at	$1.055	80th	8.600	T	10%		7/3/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	($0.270)	20th	6.700	T	10%	20%	7/3/2007	99
Dec-07 - EXPIRED	10		Sold Call at	($0.330)	90th	12.000	T	10%		7/3/2007	99
Dec-07 - EXPIRED	10		Bought Call at	$0.900	80th	8.750	T	10%		8/1/2007	99

Dec-07 - EXPIRED	10	3-Way	Sold Put at	($0.310)		20th	6.750	T	10%	30%	8/1/2007	99
Dec-07 - EXPIRED	10		Sold Call at	($0.260)		100th	12.250	T	10%		8/1/2007	99
Dec-07 - EXPIRED	30	Collar	Bought Call at	$0.530		80th	8.600	P	30%	60%	8/23/2007	99
Dec-07 - EXPIRED	30		Sold Put at	($0.220)		10th	6.300	P	30%		8/23/2007	99
Dec-07 - EXPIRED	19	Collar	Bought Call at	$0.540		60th	7.950	T	20%	80%	9/4/2007	99
Dec-07 - EXPIRED	19		Sold Put at	($0.260)		20th	6.350	T	20%		9/4/2007	99
Dec-07 - EXPIRED	20	Collar	Bought Call at	$0.580		60th	7.950	T	20%	100%	10/3/2007	99
Dec-07 - EXPIRED	20		Sold Put at	($0.120)		20th	6.700	T	20%		10/3/2007	99
Jan - 08 - EXPIRED	11		Bought Call at	$1.185		90th	10.500	T	10%		6/5/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	($0.160)		30th	7.000	T	10%	10%	6/5/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	($0.550)		100th	13.500	T	10%		6/5/2007	109
Jan - 08 - EXPIRED	11		Bought Call at	$1.100		80th	9.050	T	10%		7/2/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	($0.200)		20th	6.500	T	10%	20%	7/2/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	($0.350)		100th	13.000	T	10%		7/2/2007	109
Jan - 08 - EXPIRED	11		Bought Call at	$0.946		90th	9.450	T	10%		8/1/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	($0.285)		20th	6.750	T	10%	30%	8/1/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	($0.285)		100th	13.500	T	10%		8/1/2007	109
Jan - 08 - EXPIRED	54	Collar	Bought Call at	$0.670		70th	8.400	T	50%	80%	9/6/2007	109
Jan - 08 - EXPIRED	54		Sold Put at	($0.200)		20th	6.450	T	50%		9/6/2007	109
Jan - 08 - EXPIRED	22	Collar	Bought Call at	$0.395		70th	8.400	P	20%	100%	11/26/2007	109
Jan - 08 - EXPIRED	22		Sold Put at	($0.080)		30th	7.000	P	20%		11/26/2007	109
Feb - 08 - EXPIRED	9		Bought Call at	$1.350		90th	10.450	T	10%		6/5/2007	85
Feb - 08 - EXPIRED	9	3-Way	Sold Put at	($0.200)		30th	7.000	T	10%	10%	6/5/2007	85
Feb - 08 - EXPIRED	9		Sold Call at	($0.670)		100th	13.500	T	10%		6/5/2007	85
Feb - 08 - EXPIRED	8		Bought Call at	$1.340		80th	8.700	T	10%		7/2/2007	85
Feb - 08 - EXPIRED	8	3-Way	Sold Put at	($0.250)		20th	6.500	T	10%	20%	7/2/2007	85
Feb - 08 - EXPIRED	8		Sold Call at	($0.550)		90th	12.000	T	10%		7/2/2007	85
Feb - 08 - EXPIRED	9		Bought Call at	$1.006		90th	9.550	T	10%		8/1/2007	85
Feb - 08 - EXPIRED	9	3-Way	Sold Put at	($0.270)		20th	6.500	T	10%	30%	8/1/2007	85
Feb - 08 - EXPIRED	9		Sold Call at	($0.360)		100th	13.500	T	10%		8/1/2007	85
Feb - 08 - EXPIRED	42	Collar	Bought Call at	$0.720		70th	8.500	T	50%	80%	9/6/2007	85
Feb - 08 - EXPIRED	42		Sold Put at	($0.250)		20th	6.450	T	50%		9/6/2007	85
Feb-08 (EXERCISED)	17		Bought Call at	$0.425		60th	8.000	P	20%		11/30/2007	85
Sold Futures	17	Futures					8.101			100%	1/28/2008	85
Feb - 08 - EXPIRED		Call	Bought Call at (Exercised - see above)									85
Feb - 08 - EXPIRED	17	Spread	Sold Call at	($0.100)		90th	10.100	P	20%		11/30/2007	85
MAR - 08 - EXPIRED	7		Bought Call at	$1.400		90th	10.250	T	10%		6/5/2007	66
MAR - 08 - EXPIRED	7	3-Way	Sold Put at	($0.220)		30th	6.750	T	10%	10%	6/5/2007	66
MAR - 08 - EXPIRED	7		Sold Call at	($0.700)		100th	13.500	T	10%		6/5/2007	66
MAR - 08 (EXERCISED)	6		Bought Call at	$1.335		80th	8.650	T	10%		7/3/2007	66
Sold Futures	6	Futures					9.206 *				2/26/2008	66
			Bought Call at (Exercised - see above)							20%		66
MAR - 08 - EXPIRED	6	3-Way	Sold Put at	($0.330)		20th	6.500	T	10%		7/3/2007	66
MAR - 08 - EXPIRED	6		Sold Call at	($0.450)		100th	13.100	T	10%		7/3/2007	66
MAR - 08 - EXPIRED	7		Bought Call at	$1.020		90th	9.750	T	10%		8/1/2007	66
MAR - 08 - EXPIRED	7	3-Way	Sold Put at	($0.260)		10th	6.250	T	10%	30%	8/1/2007	66
MAR - 08 - EXPIRED	7		Sold Call at	($0.420)		100th	13.500	T	10%		8/1/2007	66
MAR - 08 (EXERCISED)	20		Bought Call at	$0.960		60th	7.950	P	30%		8/23/2007	66
Sold Futures	20	Futures					9.206				2/26/2008	66
			Bought Call at (Exercised - see above)							60%		66
MAR - 08 - EXPIRED	20	3-Way	Sold Put at	($0.300)		10th	6.250	P	30%		8/23/2007	66
MAR - 08 - EXPIRED	20		Sold Call at	($0.200)		100th	12.500	P	30%		8/23/2007	66
MAR - 08 (EXERCISED)	13		Bought Call at	$0.950		50th	7.800	T	20%		9/4/2007	66
Sold Futures	13	Futures					9.206				2/26/2008	66
			Bought Call at (Exercised - see above)							80%		66
MAR - 08 - EXPIRED	13	3-Way	Sold Put at	($0.340)		10th	6.350	T	20%		9/4/2007	66
MAR - 08 - EXPIRED	13		Sold Call at	($0.160)		100th	13.000	T	20%		9/4/2007	66
MAR - 08 (EXERCISED)	13		Bought Call at	$0.800		50th	7.750	P	20%		10/23/2007	66
Sold Futures	13	Futures					9.206				2/26/2008	66
			Bought Call at (Exercised - see above)							100%		66
MAR - 08 - EXPIRED	13	3-Way	Sold Put at	($0.240)		20th	6.400	P	20%		10/23/2007	66
MAR - 08 - EXPIRED	13		Sold Call at	($0.120)		90th	12.000	P	20%		10/23/2007	66
APR - 08 - (EXERCISED)	12		Bought Call at	$0.543		90th	8.100	P	20%		8/29/2007	61
Sold Futures	12	Collar	FUTURES				9.572			20%	3/26/2008	61
			Bought Call at (Exercised - see above)									61
APR - 08 - EXPIRED	12		Sold Put at	($0.250)		10th	6.000	P	20%		8/29/2007	61
APR - 08 - (EXERCISED)	12		Bought Call at	$0.500		70th	7.700	T	20%		12/6/2007	61
Sold Futures	12		FUTURES				9.572				3/26/2008	61
		3-Way	Bought Call at (Exercised - see above)							40%		61
APR - 08 - EXPIRED	12		Sold Put at	($0.100)		10th	6.000	T	20%		12/6/2007	61
APR - 08 - EXPIRED	12		Sold Call at	($0.120)		100th	10.000	T	20%		12/6/2007	61
APR - 08 - (EXERCISED)	6		Bought Call at	$0.550		100th	9.250	T	10%		3/3/2008	61
Sold Futures	6	Calls	FUTURES				9.572			50%	3/26/2008	61
			Bought Call at (Exercised - see above)									61
May-08 - OFFSET	3		Bought Call (OFFSET)	$0.690		70th	7.650	P			9/4/2007	61
May-08 - OFFSET	3	3-Way	Sold Put (OFFSET)	($0.270)		20th	6.000	P			9/4/2007	61
May-08 - OFFSET	3		Sold Call (OFFSET)	($0.130)		100th	11.000	P			9/4/2007	61
May-08 - OFFSET	3		Sold Call (OFFSET)	($0.660)		70th	7.650	P			9/7/2007	61
May-08 - OFFSET	3	3-Way	Bought Put (OFFSET)	$0.240		20th	6.000	P			9/7/2007	61
May-08 - OFFSET	3		Bought Call (OFFSET)	$0.120		100th	11.000	P			9/7/2007	61
May-08 - OFFSET	9		Bought Call (OFFSET)	$0.690		70th	7.650	P			9/4/2007	61
May-08 - OFFSET	9	3-Way	Sold Put (OFFSET)	($0.270)		20th	6.000	P			9/4/2007	61
May-08 - OFFSET	9		Sold Call (OFFSET)	($0.130)		100th	11.000	P			9/4/2007	61
May-08 - OFFSET	9		Sold Call (OFFSET)	($0.700)		70th	7.650	P			9/10/2007	61
May-08 - OFFSET	9	3-Way	Bought Put (OFFSET)	$0.250		20th	6.000	P			9/10/2007	61
May-08 - OFFSET	9		Bought Call (OFFSET)	$0.150		100th	11.000	P			9/10/2007	61
MAY-08 - (EXERCISED)	12	Collar	Bought Call at	$0.613		90th	7.950	P	20%	20%	8/30/2007	61
Sold Futures	12		FUTURES				10.963				4/25/2008	61
MAY-08 - (EXERCISED)	12	3-Way	Bought Call at	$0.430		90th	8.100	T	20%	40%	12/7/2007	61
Sold Futures	12		FUTURES				10.963				4/25/2008	61
MAY-08 - (EXERCISED)	6	Calls	Bought Call at	$0.545		100th	9.700	T	10%	50%	3/3/2008	61
Sold Futures	6		FUTURES				10.963				4/25/2008	61
MAY-08 - EXPIRED	12	Collar	Sold Put at	($0.320)		20th	6.250	P	20%		8/30/2007	61
MAY-08 - EXPIRED	12	3-Way	Sold Put at	($0.070)		10th	5.500	T	20%		12/7/2007	61
MAY-08 - EXPIRED	12		Sold Call at	($0.070)		100th	11.000	T	20%		12/7/2007	61
May-08 - EXERCISED	5		Sold Call at	($0.070)		100th	11.000	T	20%		4/28/2008	61
BOUGHT FUTURES	5	FUTURES					10.990				4/28/2008	61
JUN - 08 - (EXERCISED)	7		Bought Call at	$0.430		100th	9.900	T	10%		11/5/2007	66
Sold Futures	7	Call	FUTURES				11.801			10%	5/27/2008	66
		Spread	Bought Call at (Exercised - see above)									
Jun-08	7		Sold Call at	($0.100)		100th	13.000	T	10%		11/5/2007	66
JUN - 08 - (EXERCISED)	19		Bought Call at	$0.492		80th	8.250	P	30%		12/7/2007	66
	19		Bought Call at (Exercised - see above)								5/27/2008	66
JUN - 08 - (Option Assigned)	19	3-Way	Sold Call at	($0.100)		100th	11.000	P	30%	40%	12/7/2008	66
	19		Sold Call at (Option Assigned)									
Jun-08	19		Sold Put at	($0.100)	$0.000	10th	5.500	P	30%		12/7/2007	66
JUN - 08 - (EXERCISED)	7		Bought Call at	$0.564		100th	10.100	T	10%		3/3/2008	66
Sold Futures	7	Calls	FUTURES				11.801			50%	5/27/2008	66
			Bought Call at (Exercised - see above)									

Aug - 08 OFFSET	6	Sold Put at	($0.140)	10th	5.500	T	12/7/2007	55
Aug - 08 OFFSET	6	Bought Put at	$0.004	10th	5.500		3/12/2008	
Aug - 08 OFFSET	5	Sold Put at	($0.150)	10th	6.000	T	1/3/2008	55
Aug - 08 OFFSET	5	Bought Put at	$0.007	10th	6.000		3/12/2008	
Sept - 08 OFFSET	6	Sold Put at	($0.190)	10th	5.500	T	12/6/2007	58
Sept - 08 OFFSET	6	Bought Put at	$0.010	10th	5.500		3/12/2008	
Sept - 08 OFFSET	5	Sold Put at	($0.215)	10th	6.000	T	1/3/2008	58
Sept - 08 OFFSET	5	Bought Put at	$0.017	10th	6.000		3/13/2008	
Oct - 08 OFFSET	8	Sold Put at	($0.130)	10th	4.900	T	12/7/2007	87
Oct - 08 OFFSET	8	Bought Put at	$0.010	10th	4.900		3/12/2008	
Oct - 08 OFFSET	9	Sold Put at	($0.230)	10th	5.800	T	1/3/2008	87
Oct - 08 OFFSET	9	Bought Put at	$0.032	10th	5.800		3/12/2008	

SC Hedging Plan
Position Report
5/30/2008

Open Positions													
Month	Contract Volume		Tool	Purchase Price	Price (GDI)	Decile	Strike/Ceiling/Floor	Price/Time	% Coverage	Cummulative Coverage	Trade Date	Max # Contracts
Jul-08	5	Call	Bought Call at	$0.465	$11.703	100th	9.850	T	10%	10%	11/5/2007	54
Jul-08	5	Spread	Sold Call at	($0.130)	$11.703	100th	13.000	T	10%		11/5/2007	54
Jul-08	6		Bought Call at	$0.530	$11.703	80th	8.550	T	10%		12/6/2007	54
Jul-08	6	3-Way	Sold Put at	($0.130)	$11.703	10th	5.750	T	10%	20%	12/6/2007	54
Jul-08	6		Sold Call at	($0.100)	$11.703	90th	12.000	T	10%		12/6/2007	54
Jul-08	5	Call	Bought Call at	$0.555	$11.703	90th	8.350	T	10%	30%	1/4/2008	54
Jul-08	5	Spread	Sold Call at	($0.080)	$11.703	100th	11.500	T	10%		1/4/2008	54
Jul-08	6	Calls	Bought Call at	$0.345	$11.703	100th	9.000	T	10%	40%	2/1/2008	54
Jul-08	5	Calls	Bought Call at	$0.550	$11.703	100th	10.450	T	10%	50%	3/3/2008	54
Aug-08	5	Call	Bought Call at	$0.535	$11.795	100th	10.150	T	10%	10%	11/5/2007	55
Aug-08	5	Spread	Sold Call at	($0.200)	$11.795	100th	13.000	T	10%		11/5/2007	55
Aug-08	6		Bought Call at	$0.580	$11.795	100th	8.700	T	10%	20%	12/7/2007	55
Aug-08	6		Sold Call at	($0.140)	$11.795	100th	12.000	T	10%		12/7/2007	55
Aug-08	5		Bought Call at	$0.770	$11.795	90th	8.400	T	10%	30%	1/3/2008	55
Aug-08	5		Sold Call at	($0.150)	$11.795	100th	12.000	T	10%		1/3/2008	55
Aug-08	6	Calls	Bought Call at	$0.517	$11.795	100th	8.850	T	10%	40%	2/1/2008	55
Aug-08	5	Calls	Bought Call at	$0.550	$11.795	100th	11.000	T	10%	50%	3/3/2008	55
Sep-08	6	Call	Bought Call at	$0.620	$11.810	100th	10.400	T	10%	10%	11/5/2007	58
Sep-08	6	Spread	Sold Call at	($0.285)	$11.810	100th	13.000	T	10%		11/5/2007	58
Sep-08	6		Bought Call at	$0.710	$11.810	100th	8.700	T	10%	20%	12/6/2007	58
Sep-08	6		Sold Call at	($0.220)	$11.810	100th	12.000	T	10%		12/6/2007	58
Sep-08	5		Bought Call at	$0.900	$11.810	90th	8.400	T	10%	30%	1/3/2008	58
Sep-08	5		Sold Call at	($0.215)	$11.810	100th	12.000	T	10%		1/3/2008	58
Sep-08	6	Calls	Bought Call at	$0.485	$11.810	100th	9.350	T	10%	40%	2/1/2008	58
Sep-08	6	Call	Bought Call at	$0.794	$11.810	100th	10.350	T	10%	50%	3/4/2008	58
Sep-08	6	Spread	Sold Call at	($0.230)	$11.810	100th	14.000	T	10%		3/4/2008	58
Oct-08	9	Call	Bought Call at	$0.960	$11.877	100th	9.800	T	10%	10%	11/2/2007	87
Oct-08	9	Spread	Sold Call at	($0.420)	$11.877	100th	13.000	T	10%		11/2/2007	87
Oct-08	8		Bought Call at	$0.890	$11.877	100th	8.500	T	10%	20%	12/7/2007	87
Oct-08	8		Sold Call at	($0.300)	$11.877	100th	12.000	T	10%		12/7/2007	87
Oct-08	9		Bought Call at	$0.945	$11.877	90th	8.750	T	10%	30%	1/3/2008	87
Oct-08	9		Sold Call at	($0.230)	$11.877	100th	13.000	T	10%		1/3/2008	87
Oct-08	9	Calls	Bought Call at	$0.490	$11.877	100th	9.950	T	10%	40%	2/1/2008	87
Oct-08	8	Call	Bought Call at	$0.800	$11.877	100th	11.100	T	10%	50%	3/3/2008	87
Oct-08	8	Spread	Sold Call at	($0.240)	$11.877	100th	15.000	T	10%		3/3/2008	87

Mark-to-Market Report
SC Hedging Plan

Report Date: 5/30/2008

Summary:			
Closed Positions - 1st Review Period	$949,450	$2,424,270	$1,474,820
Closed Positions - 2nd Review Period	$1,065,640	$400,810	($664,830)
Closed Positions - 3rd Review Period	$851,680	$795,290	($56,390)
Closed Positions - 4th Review Period	$2,463,690	$4,925,500	$2,461,810
Closed Positions - 5th Review Period	$3,369,220	($1,385,730)	($4,754,950)

Mark-to-Market Report
SC Hedging Plan

Closed Positions - Sixth Review Period

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	Trade Expiration Date	Trad Expiration Price	Realized Value	Net Value Realized Gain or (Loss)
May-07	Call (Exercised)	NYMEX	12/29/2006	120,000	7.050	$0.560	$67,200	12/29/2006	$0.000	$0	($67,200)
May-07	Call (Exercised)	NYMEX	1/4/2007	130,000	7.100	$0.550	$71,500	1/4/2007	$0.000	$0	($71,500)
May-07	Sold Futures	NYMEX	4/25/2007	120,000	7.689			4/25/2007	$0.000	$76,680	$76,680
May-07	Sold Futures	NYMEX	4/25/2007	130,000	7.689			4/25/2007	$0.000	$76,570	$76,570
May-07	Call (EXPIRED)	NYMEX	11/6/2006	60,000	7.950	$0.811	$48,660	4/25/2007	$0.000	$0	($48,660)
May-07	Put (Expired)	NYMEX	11/6/2006	60,000	6.000	($0.280)	($16,800)	4/25/2007	$0.000	$0	$16,800
May-07	Call (Sold) (Expired)	NYMEX	11/6/2006	60,000	13.500	($0.080)	($4,800)	4/25/2007	$0.000	$0	$4,800
May-07	Call (EXPIRED)	NYMEX	12/1/2006	60,000	8.550	$0.824	$49,440	4/25/2007	$0.000	$0	($49,440)
May-07	Call (Sold) (Expired)	NYMEX	12/1/2006	60,000	14.500	($0.060)	($3,600)	4/25/2007	$0.000	$0	$3,600
May-07	Put (Expired)	NYMEX	12/29/2006	50,000	6.150	($0.565)	($28,250)	4/25/2007	$0.000	$0	$28,250
May-07	Put (Expired)	NYMEX	12/29/2006	70,000	6.150	($0.570)	($39,900)	4/25/2007	$0.000	$0	$39,900
May-07	Put (Expired)	NYMEX	1/4/2007	130,000	5.500	($0.280)	($36,400)	4/25/2007	$0.000	$0	$36,400
											$0
Jun-07	Call - Exercised	NYMEX	1/3/2007	130,000	7.000	$0.720	$93,600	5/25/2007	$0.000	$0	($93,600)
Jun-07	Call - Exercised	NYMEX	1/4/2007	140,000	7.000	$0.710	$99,400	5/25/2007	$0.000	$0	($99,400)
Jun-07	Sold Futures	NYMEX	5/25/2007	130,000	7.642			5/25/2007	$0.000	$83,460	$83,460
Jun-07	Sold Futures	NYMEX	5/25/2007	140,000	7.642			5/25/2007	$0.000	$89,880	$89,880
Jun-07	Call - Expired	NYMEX	11/6/2006	70,000	8.000	$0.879	$61,530	5/25/2007	$0.000	$0	($61,530)
Jun-07	Put - Expired	NYMEX	11/6/2006	70,000	6.000	($0.300)	($21,000)	5/25/2007	$0.000	$0	$21,000
Jun-07	Call (Sold) - Expired	NYMEX	11/6/2006	70,000	13.500	($0.100)	($7,000)	5/25/2007	$0.000	$0	$7,000
Jun-07	Call - Expired	NYMEX	12/1/2006	60,000	8.050	$1.104	$66,240	5/25/2007	$0.000	$0	($66,240)
Jun-07	Put - Expired	NYMEX	12/1/2006	60,000	6.100	($0.230)	($13,800)	5/25/2007	$0.000	$0	$13,800
Jun-07	Call (Sold) - Expired	NYMEX	12/1/2006	60,000	14.000	($0.110)	($6,600)	5/25/2007	$0.000	$0	$6,600
Jun-07	Put - Expired	NYMEX	1/3/2007	130,000	5.500	($0.300)	($39,000)	5/25/2007	$0.000	$0	$39,000
Jun-07	Call (Sold) - Expired	NYMEX	1/3/2007	130,000	10.000	($0.160)	($20,800)	5/25/2007	$0.000	$0	$20,800
Jun-07	Put - Expired	NYMEX	1/4/2007	140,000	5.500	($0.300)	($42,000)	5/25/2007	$0.000	$0	$42,000
Jun-07	Call (Sold) - Expired	NYMEX	1/4/2007	140,000	10.000	($0.150)	($21,000)	5/25/2007	$0.000	$0	$21,000
Jul-07	Call - Expired	NYMEX	11/6/2006	50,000	8.100	$0.919	$45,950	6/26/2007	$0.000	$0	($45,950)
Jul-07	Put - Expired	NYMEX	11/6/2006	50,000	6.000	($0.330)	($16,500)	6/26/2007	$0.000	$0	$16,500
Jul-07	Call (Sold) - Expired	NYMEX	11/6/2006	50,000	14.000	($0.110)	($5,500)	6/26/2007	$0.000	$0	$5,500
Jul-07	Call - Expired	NYMEX	12/1/2006	60,000	8.200	$1.164	$69,840	6/26/2007	$0.000	$0	($69,840)
Jul-07	Put - Expired	NYMEX	12/1/2006	60,000	6.000	($0.240)	($14,400)	6/26/2007	$0.000	$0	$14,400
Jul-07	Call (Sold) - Expired	NYMEX	12/1/2006	60,000	14.000	($0.160)	($9,600)	6/26/2007	$0.000	$0	$9,600
Jul-07	Call - Expired	NYMEX	1/4/2007	210,000	7.250	$0.760	$159,600	6/26/2007	$0.000	$0	($159,600)
Jul-07	Put - Expired	NYMEX	1/4/2007	210,000	5.500	($0.350)	($73,500)	6/26/2007	$0.000	$0	$73,500
Jul-07	Call (Sold) - Expired	NYMEX	1/4/2007	210,000	11.000	($0.150)	($31,500)	6/26/2007	$0.000	$0	$31,500
Jul-07	Call - Expired	NYMEX	6/25/2007	220,000	7.100	$0.020	$4,400	6/26/2007	$0.000	$0	($4,400)
Jul-07	Put - Expired	NYMEX	6/25/2007	220,000	6.850	($0.020)	($4,400)	6/26/2007	$0.000	$0	$4,400
Aug-07	Put - Exercised	NYMEX	11/6/2006	50,000	6.000	($0.370)	($18,500)	7/26/2007	$0.000	$0	$18,500
Aug-07	Put - Exercised	NYMEX	12/1/2006	60,000	6.000	($0.240)	($14,400)	7/26/2007	$0.000	$0	$14,400
Aug-07	Put - Exercised	NYMEX	1/4/2007	60,000	6.000	($0.535)	($32,100)	7/26/2007	$0.000	$0	$32,100
Aug-07	Put - Exercised	NYMEX	3/1/2007	60,000	6.250	($0.200)	($12,000)	7/26/2007	$0.000	$0	$12,000
Aug-07	Put - Exercised	NYMEX	6/29/2007	110,000	6.000	($0.080)	($8,800)	7/26/2007	$0.000	$0	$8,800
Aug-07	Sold Futures	NYMEX	7/26/2007	280,000	5.943			7/26/2007	$0.000	($15,960)	($15,960)
Aug-07	Sold Futures	NYMEX	7/26/2007	60,000	5.943			7/26/2007	$0.000	($18,420)	($18,420)
Aug-07	Call - EXPIRED	NYMEX	11/6/2006	50,000	8.350	$0.979	$48,950	7/26/2007	$0.000	$0	($48,950)
Aug-07	Call (Sold) - EXPIRED	NYMEX	11/6/2006	50,000	15.000	($0.130)	($6,500)	7/26/2007	$0.000	$0	$6,500
Aug-07	Call - EXPIRED	NYMEX	12/1/2006	60,000	8.250	$1.300	$78,000	7/26/2007	$0.000	$0	($78,000)
Aug-07	Call (Sold) - EXPIRED	NYMEX	12/1/2006	60,000	14.000	($0.300)	($18,000)	7/26/2007	$0.000	$0	$18,000
Aug-07	Call - EXPIRED	NYMEX	1/4/2007	60,000	6.950	$1.050	$63,000	7/26/2007	$0.000	$0	($63,000)
Aug-07	Call (Sold) - EXPIRED	NYMEX	1/4/2007	60,000	11.000	($0.230)	($13,800)	7/26/2007	$0.000	$0	$13,800
Aug-07	Call - EXPIRED	NYMEX	2/1/2007	50,000	9.400	$0.540	$27,000	7/26/2007	$0.000	$0	($27,000)
Aug-07	Call (Sold) - EXPIRED	NYMEX	2/1/2007	50,000	14.000	($0.080)	($4,000)	7/26/2007	$0.000	$0	$4,000
Aug-07	Call - EXPIRED	NYMEX	3/1/2007	60,000	7.950	$0.670	$40,200	7/26/2007	$0.000	$0	($40,200)
Aug-07	Call - EXPIRED	NYMEX	6/26/2007	160,000	7.300	$0.280	$44,800	7/26/2007	$0.000	$0	($44,800)
Aug-07	Call - EXPIRED	NYMEX	6/29/2007	110,000	6.750	$0.350	$38,500	7/26/2007	$0.000	$0	($38,500)
											$0
Sep-07	Put - EXERCISED	NYMEX	11/3/2006	60,000	6.000	(0.380)	($22,800)	8/28/2007	$0.000	$0	$22,800
Sep-07	Put - EXERCISED	NYMEX	12/1/2006	60,000	6.000	(0.340)	($20,400)	8/28/2007	$0.000	$0	$20,400
Sep-07	Put - EXERCISED	NYMEX	1/4/2007	50,000	6.000	(0.580)	($29,000)	8/28/2007	$0.000	$0	$29,000
Sep-07	Put - EXERCISED	NYMEX	3/1/2007	60,000	6.250	(0.250)	($15,000)	8/28/2007	$0.000	$0	$15,000
Sep-07	Put - EXERCISED	NYMEX	6/29/2007	290,000	6.000	(0.270)	($78,300)	8/28/2007	$0.000	$0	$78,300
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	60,000	5.593			8/28/2007	$0.000	($24,420)	($24,420)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	60,000	5.593			8/28/2007	$0.000	($24,420)	($24,420)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	50,000	5.593			8/28/2007	$0.000	($20,350)	($20,350)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	60,000	5.593			8/28/2007	$0.000	($39,420)	($39,420)
Sep-07	SOLD FUTURES	NYMEX	8/28/2007	290,000	5.593			8/28/2007	$0.000	($118,030)	($118,030)
Sep-07	Call - EXPIRED	NYMEX	11/3/2006	60,000	8.700	1.179	$70,740	8/28/2007	$0.000	$0	($70,740)
Sep-07	Call (Sold) - EXPIRED	NYMEX	11/3/2006	60,000	14.000	(0.320)	($19,200)	8/28/2007	$0.000	$0	$19,200
Sep-07	Call - EXPIRED	NYMEX	12/1/2006	60,000	8.300	1.404	$84,240	8/28/2007	$0.000	$0	($84,240)
Sep-07	Call (Sold) - EXPIRED	NYMEX	12/1/2006	60,000	14.500	(0.300)	($18,000)	8/28/2007	$0.000	$0	$18,000
Sep-07	Call - EXPIRED	NYMEX	1/4/2007	50,000	7.150	1.080	$54,000	8/28/2007	$0.000	$0	($54,000)
Sep-07	Call (Sold) - EXPIRED	NYMEX	1/4/2007	50,000	12.000	(0.220)	($11,000)	8/28/2007	$0.000	$0	$11,000
Sep-07	Call - EXPIRED	NYMEX	2/1/2007	60,000	10.000	0.550	$33,000	8/28/2007	$0.000	$0	($33,000)
Sep-07	Call (Sold) - EXPIRED	NYMEX	2/1/2007	60,000	15.000	(0.100)	($6,000)	8/28/2007	$0.000	$0	$6,000

Sep-07	Call - EXPIRED	NYMEX	3/1/2007	60,000	8.150	0.726	$43,560	8/28/2007	$0.000	$0	($43,560)
Sep-07	Call - EXPIRED	NYMEX	6/29/2007	290,000	7.050	0.540	$156,600	8/28/2007	$0.000	$0	($156,600)
Oct-07	Call - EXPIRED	NYMEX	11/3/2006	90,000	8.650	1.310	$117,900	9/26/2007	$0.000	$0	($117,900)
Oct-07	Put - EXPIRED	NYMEX	11/3/2006	90,000	6.000	(0.411)	($36,990)	9/26/2007	$0.000	$0	$36,990
Oct-07	Call (Sold) - EXPIRED	NYMEX	11/3/2006	90,000	14.000	(0.420)	($37,800)	9/26/2007	$0.000	$0	$37,800
Oct-07	Call - EXPIRED	NYMEX	12/1/2006	80,000	8.400	1.508	$120,640	9/26/2007	$0.000	$0	($120,640)
Oct-07	Put - EXPIRED	NYMEX	12/1/2006	80,000	6.000	(0.400)	($32,000)	9/26/2007	$0.000	$0	$32,000
Oct-07	Call (Sold) - EXPIRED	NYMEX	12/1/2006	80,000	15.000	(0.344)	($27,520)	9/26/2007	$0.000	$0	$27,520
Oct-07	Call - EXPIRED	NYMEX	1/4/2007	90,000	7.200	1.230	$110,700	9/26/2007	$0.000	$0	($110,700)
Oct-07	Put - EXPIRED	NYMEX	1/4/2007	90,000	6.000	(0.620)	($55,800)	9/26/2007	$0.000	$0	$55,800
Oct-07	Call (Sold) - EXPIRED	NYMEX	1/4/2007	90,000	12.000	(0.330)	($29,700)	9/26/2007	$0.000	$0	$29,700
Oct-07	Call - EXPIRED	NYMEX	2/1/2007	90,000	8.600	1.000	$90,000	9/26/2007	$0.000	$0	($90,000)
Oct-07	Call (Sold) - EXPIRED	NYMEX	2/1/2007	90,000	13.000	(0.240)	($21,600)	9/26/2007	$0.000	$0	$21,600
Oct-07	Call - EXPIRED	NYMEX	3/1/2007	90,000	8.050	0.920	$82,800	9/26/2007	$0.000	$0	($82,800)
Oct-07	Put - EXPIRED	NYMEX	3/1/2007	90,000	6.250	(0.320)	($28,800)	9/26/2007	$0.000	$0	$28,800
Oct-07	Call (Sold) - EXPIRED	NYMEX	3/1/2007	90,000	13.000	(0.160)	($14,400)	9/26/2007	$0.000	$0	$14,400
Oct-07	Call - EXPIRED	NYMEX	6/29/2007	430,000	8.450	0.420	$180,600	9/26/2007	$0.000	$0	($180,600)
Oct-07	Call (Sold) - EXPIRED	NYMEX	6/29/2007	430,000	11.000	(0.140)	($60,200)	9/26/2007	$0.000	$0	$60,200
Nov-07	Call - EXPIRED	NYMEX	9/22/2006	80,000	9.400	1.120	$89,600	10/26/2007	$0.000	$0	($89,600)
Nov-07	Put - EXPIRED	NYMEX	9/22/2006	80,000	5.500	(0.350)	($28,000)	10/26/2007	$0.000	$0	$28,000
Nov-07	Call (Sold) - EXPIRED	NYMEX	9/22/2006	80,000	14.000	(0.450)	($36,000)	10/26/2007	$0.000	$0	$36,000
Nov-07	Call - EXPIRED	NYMEX	7/2/2007	220,000	8.150	0.794	$174,680	10/26/2007	$0.000	$0	($174,680)
Nov-07	Put - EXPIRED	NYMEX	7/2/2007	220,000	6.800	(0.480)	($105,600)	10/26/2007	$0.000	$0	$105,600
Nov-07	Call - EXPIRED	NYMEX	7/25/2007	160,000	7.350	0.860	$137,600	10/26/2007	$0.000	$0	($137,600)
Nov-07	Put - EXPIRED	NYMEX	7/25/2007	160,000	6.000	(0.370)	($59,200)	10/26/2007	$0.000	$0	$59,200
Nov-07	Call (Sold) - EXPIRED	NYMEX	7/25/2007	160,000	11.000	(0.190)	($30,400)	10/26/2007	$0.000	$0	$30,400
Nov-07	Call - EXPIRED	NYMEX	8/23/2007	160,000	7.300	0.565	$90,400	10/26/2007	$0.000	$0	($90,400)
Nov-07	Put - EXPIRED	NYMEX	8/23/2007	160,000	5.800	(0.300)	($48,000)	10/26/2007	$0.000	$0	$48,000
Nov-07	Call - EXPIRED	NYMEX	10/3/2007	140,000	9.150	0.040	$5,600	10/26/2007	$0.000	$0	($5,600)
Nov-07	Put - EXPIRED	NYMEX	10/3/2007	140,000	6.250	(0.053)	($7,420)	10/26/2007	$0.000	$0	$7,420
Dec-07	Call - EXPIRED	NYMEX	6/5/2007	100,000	10.250	1.030	$103,000	11/8/2007	$0.000	$0	($103,000)
Dec-07	Put - EXPIRED	NYMEX	6/5/2007	100,000	7.000	(0.160)	($16,000)	11/8/2007	$0.000	$0	$16,000
Dec-07	Call (Sold) - EXPIRED	NYMEX	6/5/2007	100,000	13.500	(0.390)	($39,000)	11/8/2007	$0.000	$0	$39,000
Dec-07	Call - EXPIRED	NYMEX	7/3/2007	100,000	8.600	1.055	$105,500	11/8/2007	$0.000	$0	($105,500)
Dec-07	Put - EXPIRED	NYMEX	7/3/2007	100,000	6.700	(0.270)	($27,000)	11/8/2007	$0.000	$0	$27,000
Dec-07	Call (Sold) - EXPIRED	NYMEX	7/3/2007	100,000	12.000	(0.330)	($33,000)	11/8/2007	$0.000	$0	$33,000
Dec-07	Call - EXPIRED	NYMEX	8/1/2007	100,000	8.750	0.900	$90,000	11/8/2007	$0.000	$0	($90,000)
Dec-07	Put - EXPIRED	NYMEX	8/1/2007	100,000	6.750	(0.310)	($31,000)	11/8/2007	$0.000	$0	$31,000
Dec-07	Call (Sold) - EXPIRED	NYMEX	8/1/2007	100,000	12.250	(0.260)	($26,000)	11/8/2007	$0.000	$0	$26,000
Dec-07	Call - EXPIRED	NYMEX	8/23/2007	300,000	8.600	0.530	$159,000	11/8/2007	$0.000	$0	($159,000)
Dec-07	Put - EXPIRED	NYMEX	8/23/2007	300,000	6.300	(0.220)	($66,000)	11/8/2007	$0.000	$0	$66,000
Dec-07	Call - EXPIRED	NYMEX	9/4/2007	190,000	7.950	0.540	$102,600	11/8/2007	$0.000	$0	($102,600)
Dec-07	Put - EXPIRED	NYMEX	9/4/2007	190,000	6.350	(0.260)	($49,400)	11/8/2007	$0.000	$0	$49,400
Dec-07	Call - EXPIRED	NYMEX	10/3/2007	200,000	7.950	0.580	$116,000	11/8/2007	$0.000	$0	($116,000)
Dec-07	Put - EXPIRED	NYMEX	10/3/2007	200,000	6.700	(0.120)	($24,000)	11/8/2007	$0.000	$0	$24,000
Jan-08	Call - EXPIRED	NYMEX	6/5/2007	110,000	10.500	1.185	$130,350	12/26/2007	$0.000	$0	($130,350)
Jan-08	Put - EXPIRED	NYMEX	6/5/2007	110,000	7.000	(0.160)	($17,600)	12/26/2007	$0.000	$0	$17,600
Jan-08	Call (Sold) - EXPIRED	NYMEX	6/5/2007	110,000	13.500	(0.550)	($60,500)	12/26/2007	$0.000	$0	$60,500
Jan-08	Call - EXPIRED	NYMEX	7/2/2007	110,000	9.050	1.100	$121,000	12/26/2007	$0.000	$0	($121,000)
Jan-08	Put - EXPIRED	NYMEX	7/2/2007	110,000	6.500	(0.200)	($22,000)	12/26/2007	$0.000	$0	$22,000
Jan-08	Call (Sold) - EXPIRED	NYMEX	7/2/2007	110,000	13.000	(0.350)	($38,500)	12/26/2007	$0.000	$0	$38,500
Jan-08	Call - EXPIRED	NYMEX	8/1/2007	110,000	9.450	0.946	$104,060	12/26/2007	$0.000	$0	($104,060)
Jan-08	Put - EXPIRED	NYMEX	8/1/2007	110,000	6.750	(0.285)	($31,350)	12/26/2007	$0.000	$0	$31,350
Jan-08	Call (Sold) - EXPIRED	NYMEX	8/1/2007	110,000	13.500	(0.285)	($31,350)	12/26/2007	$0.000	$0	$31,350
Jan-08	Call - EXPIRED	NYMEX	9/6/2007	540,000	8.400	0.670	$361,800	12/26/2007	$0.000	$0	($361,800)
Jan-08	Put - EXPIRED	NYMEX	9/6/2007	540,000	6.450	(0.200)	($108,000)	12/26/2007	$0.000	$0	$108,000
Jan-08	Call - EXPIRED	NYMEX	11/26/2007	220,000	8.400	0.395	$86,900	12/26/2007	$0.000	$0	($86,900)
Jan-08	Put - EXPIRED	NYMEX	11/26/2007	220,000	7.000	(0.080)	($17,600)	12/26/2007	$0.000	$0	$17,600
Feb-08	Call - EXPIRED	NYMEX	6/5/2007	90,000	10.450	1.350	$121,500	1/29/2008	$0.000	$0	($121,500)
Feb-08	Put - EXPIRED	NYMEX	6/5/2007	90,000	7.000	(0.200)	($18,000)	1/29/2008	$0.000	$0	$18,000
Feb-08	Call (Sold) - EXPIRED	NYMEX	6/5/2007	90,000	13.500	(0.670)	($60,300)	1/29/2008	$0.000	$0	$60,300
Feb-08	Call - EXPIRED	NYMEX	7/2/2007	80,000	8.700	1.340	$107,200	1/29/2008	$0.000	$0	($107,200)
Feb-08	Put - EXPIRED	NYMEX	7/2/2007	80,000	6.500	(0.250)	($20,000)	1/29/2008	$0.000	$0	$20,000
Feb-08	Call (Sold) - EXPIRED	NYMEX	7/2/2007	80,000	12.000	(0.550)	($44,000)	1/29/2008	$0.000	$0	$44,000
Feb-08	Call - EXPIRED	NYMEX	8/1/2007	90,000	9.550	1.006	$90,540	1/29/2008	$0.000	$0	($90,540)
Feb-08	Put - EXPIRED	NYMEX	8/1/2007	90,000	6.500	(0.270)	($24,300)	1/29/2008	$0.000	$0	$24,300
Feb-08	Call (Sold) - EXPIRED	NYMEX	8/1/2007	90,000	13.500	(0.360)	($32,400)	1/29/2008	$0.000	$0	$32,400
Feb-08	Call - EXPIRED	NYMEX	9/6/2007	420,000	8.500	0.720	$302,400	1/29/2008	$0.000	$0	($302,400)
Feb-08	Put - EXPIRED	NYMEX	9/6/2007	420,000	6.450	(0.250)	($105,000)	1/29/2008	$0.000	$0	$105,000
Feb-08	Call - Exercised	NYMEX	11/30/2007	170,000	8.000	$0.425	$72,250	1/28/2008	$0.00	$0.00	($72,250.00)
Feb-08	Sold Futures	NYMEX	1/28/2008	170,000	8.101			1/28/2008	$0.00	$17,190.65	$17,190.65
Feb-08	Call (Sold) - EXPIRED	NYMEX	11/30/2007	170,000	10.100	(0.100)	($17,000)	1/29/2008	$0.000	$0	$17,000
Mar-08	Call - EXPIRED	NYMEX	6/5/2007	70,000	10.250	1.400	$98,000	2/27/2008	$0.000	$0	($98,000)
Mar-08	Put - EXPIRED	NYMEX	6/5/2007	70,000	6.750	(0.220)	($15,400)	2/27/2008	$0.000	$0	$15,400
Mar-08	Call (Sold) - EXPIRED	NYMEX	6/5/2007	70,000	13.500	(0.700)	($49,000)	2/27/2008	$0.000	$0	$49,000
Mar-08	Call - Exercised	NYMEX	7/3/2007	60,000	8.650	1.335	$80,100	2/26/2008	$0.00	$0.00	($80,100.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	60,000	9.206			2/26/2008	$0.00	$33,360.00	$33,360.00
Mar-08	Put - EXPIRED	NYMEX	7/3/2007	60,000	6.500	(0.330)	($19,800)	2/27/2008	$0.000	$0	$19,800
Mar-08	Call (Sold) - EXPIRED	NYMEX	7/3/2007	60,000	13.100	(0.450)	($27,000)	2/27/2008	$0.000	$0	$27,000
Mar-08	Call - EXPIRED	NYMEX	8/1/2007	70,000	9.750	1.020	$71,400	2/27/2008	$0.000	$0	($71,400)
Mar-08	Put - EXPIRED	NYMEX	8/1/2007	70,000	6.250	(0.260)	($18,200)	2/27/2008	$0.000	$0	$18,200
Mar-08	Call (Sold) - EXPIRED	NYMEX	8/1/2007	70,000	13.500	(0.420)	($29,400)	2/27/2008	$0.000	$0	$29,400
Mar-08	Call - Exercised	NYMEX	8/28/2007	200,000	7.950	0.960	$192,000	2/26/2008	$0.00	$0.00	($192,000.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	200,000	9.206			2/26/2008	$0.00	$251,200.00	$251,200.00
Mar-08	Put - EXPIRED	NYMEX	8/28/2007	200,000	6.250	(0.300)	($60,000)	2/27/2008	$0.000	$0	$60,000
Mar-08	Call (Sold) - EXPIRED	NYMEX	8/28/2007	200,000	12.500	(0.200)	($40,000)	2/27/2008	$0.000	$0	$40,000
Mar-08	Call - Exercised	NYMEX	9/4/2007	130,000	7.800	0.950	$123,500	2/26/2008	$0.00	$0.00	($123,500.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	130,000	9.206			2/26/2008	$0.00	$182,780.00	$182,780.00
Mar-08	Put - EXPIRED	NYMEX	9/4/2007	130,000	6.350	(0.340)	($44,200)	2/27/2008	$0.000	$0	$44,200
Mar-08	Call (Sold) - EXPIRED	NYMEX	9/4/2007	130,000	13.000	(0.160)	($20,800)	2/27/2008	$0.000	$0	$20,800
Mar-08	Call - Exercised	NYMEX	10/23/2007	130,000	7.750	0.800	$104,000	2/26/2008	$0.00	$0.00	($104,000.00)
Mar-08	Sold Futures	NYMEX	2/26/2008	130,000	9.206			2/26/2008	$0.00	$189,280.00	$189,280.00
Mar-08	Put - EXPIRED	NYMEX	10/23/2007	130,000	6.400	(0.240)	($31,200)	2/27/2008	$0.000	$0	$31,200
Mar-08	Call (Sold) - EXPIRED	NYMEX	10/23/2007	130,000	12.000	(0.120)	($15,600)	2/27/2008	$0.000	$0	$15,600
Apr-08	Call - Exercised	NYMEX	8/29/2007	120,000	8.100	0.543	$65,160	3/26/2008	$0.00	$0.00	($65,160.00)

Apr-08	Sold Futures	NYMEX	3/26/2008	120,000	9.572			3/26/2008	$0.00	$176,640.00	$176,640.00
Apr-08	Put - EXPIRED	NYMEX	8/29/2007	120,000	6.000	(0.250)	($30,000)	3/26/2008	$0.000	$0	$30,000
Apr-08	Call - Exercised	NYMEX	12/6/2007	120,000	.7.700	0.500	$60,000	3/26/2008	$0.00	$0.00	($60,000.00)
Apr-08	Sold Futures	NYMEX	3/26/2008	120,000	9.572			3/26/2008	$0.00	$224,640.00	$224,640.00
Apr-08	Put - EXPIRED	NYMEX	12/6/2007	120,000	6.000	(0.100)	($12,000)	3/26/2008	$0.000	$0	$12,000
Apr-08	Call (Sold) - EXPIRED	NYMEX	12/6/2007	120,000	10.000	(0.120)	($14,400)	3/26/2008	$0.000	$0	$14,400
Apr-08	Call - Exercised	NYMEX	3/3/2008	60,000	9.250	0.550	$33,000	3/26/2008	$0.00	$0.00	($33,000.00)
Apr-08	Sold Futures	NYMEX	3/26/2008	60,000	9.572			3/26/2008	$0.00	$19,320.00	$19,320.00
May-08	Call (Bought)- OFFSET	NYMEX	9/4/2007	30,000	7.650	$0.690	$20,700	9/7/2007	$0.000	$0	($20,700)
May-08	Put (Sold)- OFFSET	NYMEX	9/4/2007	30,000	6.000	-$0.270	($8,100)	9/7/2007	$0.000	$0	$8,100
May-08	Call (Sold)- OFFSET	NYMEX	9/4/2007	30,000	11.000	-$0.130	($3,900)	9/7/2007	$0.000	$0	$3,900
May-08	Call (Sold)- OFFSET	NYMEX	9/7/2007	30,000	7.650	(0.660)	($19,800)	9/7/2007	$0.000	$0	$19,800
May-08	Put (Bought)- OFFSET	NYMEX	9/7/2007	30,000	6.000	0.240	$7,200	9/7/2007	$0.000	$0	($7,200)
May-08	Call (Bought)- OFFSET	NYMEX	9/7/2007	30,000	11.000	0.120	$3,600	9/7/2007	$0.000	$0	($3,600)
May-08	Call (Bought)- OFFSET	NYMEX	9/4/2007	90,000	7.650	$0.690	$62,100	9/10/2007	$0.000	$0	($62,100)
May-08	Put (Sold)- OFFSET	NYMEX	9/4/2007	90,000	6.000	-$0.270	($24,300)	9/10/2007	$0.000	$0	$24,300
May-08	Call (Sold)- OFFSET	NYMEX	9/4/2007	90,000	11.000	-$0.130	($11,700)	9/10/2007	$0.000	$0	$11,700
May-08	Call (Sold)- OFFSET	NYMEX	9/10/2007	90,000	7.650	(0.700)	($63,000)	9/10/2007	$0.000	$0	$63,000
May-08	Put (Bought)- OFFSET	NYMEX	9/10/2007	90,000	6.000	0.250	$22,500	9/10/2007	$0.000	$0	($22,500)
May-08	Call (Bought)- OFFSET	NYMEX	9/10/2007	90,000	11.000	0.150	$13,500	9/10/2007	$0.000	$0	($13,500)
May-08	Call - Exercised	NYMEX	8/30/2007	120,000	7.950	0.613	$73,560	4/25/2008	$0.000	$0.00	($73,560)
May-08	Sold Futures	NYMEX	4/25/2008	120,000	10.964			4/25/2008	$0.00	$361,658.16	$361,658.16
May-08	Call - Exercised	NYMEX	12/7/2007	120,000	8.100	0.430	$51,600	4/25/2008	$0.000	$0.00	($51,600)
May-08	Sold Futures	NYMEX	4/25/2008	120,000	10.964			4/25/2008	$0.00	$343,658.16	$343,658.16
May-08	Call - Exercised	NYMEX	3/3/2008	60,000	9.700	0.545	$32,700	4/25/2008	$0.000	$0.00	($32,700)
May-08	Sold Futures	NYMEX	4/25/2008	60,000	10.964			4/25/2008	$0.00	$75,829.08	$75,829.08
May-08	Put - EXPIRED	NYMEX	8/30/2007	120,000	6.250	(0.320)	($38,400)	4/28/2008	$0.000	$0	$38,400
May-08	Put - EXPIRED	NYMEX	12/7/2007	120,000	5.500	(0.070)	($8,400)	4/28/2008	$0.000	$0	$8,400
May-08	Call (Sold) - EXPIRED	NYMEX	12/7/2007	120,000	11.000	(0.070)	($8,400)	4/28/2008	$0.000	$0	$8,400
May-08	Put - EXERCISED	NYMEX	4/25/2008	50,000	11.000	(0.070)	($3,500)	4/28/2008	$0.000	$0	$3,500
May-08	SOLD FUTURES	NYMEX	4/28/2008	50,000	10.990			4/28/2008	$0.000	$500	$500
Jun-08	Call - Exercised	NYMEX	11/5/2007	70,000	9.900	0.430	$30,100	5/27/2008	$0.00	$0.00	($30,100.00)
Jun-08	Sold Futures	NYMEX	5/27/2008	70,000	11.801			5/27/2008	$0.00	$133,070.00	$133,070.00
Jun-08	Call (Sold) - Expired	NYMEX	11/5/2007	70,000	13.000	(0.100)	($7,000)	5/28/2008	$0.000	$0	$7,000
Jun-08	Call - Exercised	NYMEX	12/7/2007	190,000	8.250	0.492	$93,480	5/27/2008	$0.00	$0.00	($93,480.00)
Jun-08	;all (Sold) - Option Assigne	NYMEX	12/7/2007	190,000	11.000	(0.100)	($19,000)	5/27/2008	$0.00	$0.00	$19,000.00
Jun-08	Option Assigned		5/27/2008	190,000			$0		$0.000	$522,500	$522,500
Jun-08	Call - Exercised	NYMEX	3/3/2008	70,000	10.100	0.564	$39,480	5/27/2008	$0.00	$0.00	($39,480.00)
Jun-08	Sold Futures	NYMEX	5/27/2008	70,000	11.801			5/27/2008	$0.00	$119,070.00	$119,070.00
Jun-08	Put - Expired	NYMEX	12/7/2007	190,000	5.500	(0.100)	($19,000)	5/28/2008	$0.00	$0.00	$19,000.00
Aug-08	Put - OFFSET	NYMEX	12/7/2007	60,000	5.500	(0.140)	($8,400)	3/12/2008	$0.000	$0	$8,400
Aug-08	Put(Bought) - OFFSET	NYMEX	3/12/2008	60,000	5.500	0.004	$240	3/12/2008	$0.000	$0	($240)
Aug-08	Put - OFFSET	NYMEX	1/3/2008	50,000	6.000	(0.150)	($7,500)	3/12/2008	$0.000	$0	$7,500
Aug-08	Put(Bought) - OFFSET	NYMEX	3/12/2008	50,000	6.000	0.007	$350	3/12/2008	$0.000	$0	($350)
Sep-08	Put - OFFSET	NYMEX	12/6/2007	60,000	5.500	(0.190)	($11,400)	3/12/2008	$0.000	$0	$11,400
Sep-08	Put(Bought) - OFFSET	NYMEX	3/12/2008	60,000	5.500	0.010	$600	3/12/2008	$0.000	$0	($600)
Sep-08	Put - OFFSET	NYMEX	1/3/2008	50,000	6.000	(0.215)	($10,750)	3/13/2008	$0.000	$0	$10,750
Sep-08	Put(Bought) - OFFSET	NYMEX	3/13/2008	50,000	6.000	0.017	$850	3/13/2008	$0.000	$0	($850)
Oct-08	Put - OFFSET	NYMEX	12/7/2007	80,000	4.900	(0.130)	($10,400)	3/12/2008	$0.000	$0	$10,400
Oct-08	Put(Bought) - OFFSET	NYMEX	3/12/2008	80,000	4.900	0.010	$800	3/12/2008	$0.000	$0	($800)
Oct-08	Put - OFFSET	NYMEX	1/3/2008	90,000	5.800	(0.230)	($20,700)	3/12/2008	$0.000	$0	$20,700
Oct-08	Put(Bought) - OFFSET	NYMEX	3/12/2008	90,000	5.800	0.032	$2,880	3/12/2008	$0.000	$0	($2,880)
SUMMARY:				**25,120,000**			**$3,124,440**			**$2,716,266**	**($408,174)**

* Underlying Price of Exercised Call Option

SUMMARY OF CLOSED POSITIONS:							**$11,824,120**			**$9,876,406**	**($1,947,714)**

SC HEDGING PLAN
MARK TO MARKET
#REF!

Open Positions - South Carolina										
Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/ Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	NYMEX Put/Option/OTC Market Price	Current Market Value	Net Value (Original Cost vs. Current Market Value)
Jul-08	Call	NYMEX	11/5/2007	50,000	9.850	0.465	$23,250	$1.862	$93,100	$69,850
Jul-08	Call (Sold)	NYMEX	11/5/2007	50,000	13.000	(0.130)	($6,500)	-$0.102	($5,100)	$1,400
Jul-08	Call	NYMEX	12/6/2007	60,000	8.550	0.530	$31,800	$3.153	$189,180	$157,380
Jul-08	Put	NYMEX	12/6/2007	60,000	5.750	(0.130)	($7,800)	-$0.001	($60)	$7,740
Jul-08	Call (Sold)	NYMEX	12/6/2007	60,000	12.000	(0.100)	($6,000)	-$0.333	($19,980)	($13,980)
Jul-08	Call	NYMEX	1/4/2008	50,000	8.350	0.555	$27,750	$3.353	$167,650	$139,900
Jul-08	Call (Sold)	NYMEX	1/4/2008	50,000	11.500	(0.080)	($4,000)	-$0.557	($27,850)	($23,850)
Jul-08	Call	NYMEX	2/1/2008	60,000	9.000	0.345	$20,700	$2.703	$162,180	$141,480
Jul-08	Call	NYMEX	3/3/2008	50,000	10.450	0.550	$27,500	$1.308	$65,400	$37,900
Aug-08	Call	NYMEX	11/5/2007	50,000	10.150	0.535	$26,750	$1.811	$90,550	$63,800
Aug-08	Call (Sold)	NYMEX	11/5/2007	50,000	13.000	(0.200)	($10,000)	-$0.387	($19,350)	($9,350)
Aug-08	Call	NYMEX	12/7/2007	60,000	8.700	0.580	$34,800	$3.107	$186,420	$151,620
Aug-08	Call (Sold)	NYMEX	12/7/2007	60,000	12.000	(0.140)	($8,400)	-$0.706	($42,360)	($33,960)
Aug-08	Call	NYMEX	1/3/2008	50,000	8.400	0.770	$38,500	$3.399	$169,950	$131,450
Aug-08	Call (Sold)	NYMEX	1/3/2008	50,000	12.000	(0.150)	($7,500)	-$0.706	($35,300)	($27,800)
Aug-08	Call	NYMEX	2/1/2008	60,000	8.850	0.517	$31,020	$2.963	$177,780	$146,760
Aug-08	Call	NYMEX	3/3/2008	50,000	11.000	0.550	$27,500	$1.213	$60,650	$33,150

SC HEDGING PLAN
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Open Positions - South Carolina										
Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/ Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	NYMEX Put/Option/OTC Market Price	Current Market Value	Net Value (Original Cost vs. Current Market Value)
Sep-08	Call	NYMEX	11/5/2007	60,000	10.400	0.620	$37,200	$1.859	$111,540	$74,340
Sep-08	Call (Sold)	NYMEX	11/5/2007	60,000	13.000	(0.285)	($17,100)	-$0.676	($40,560)	($23,460)
Sep-08	Call	NYMEX	12/6/2007	60,000	8.700	0.710	$42,600	$3.188	$191,280	$148,680
Sep-08	Call (Sold)	NYMEX	12/6/2007	60,000	12.000	(0.220)	($13,200)	-$1.017	($61,020)	($47,820)
Sep-08	Call	NYMEX	1/3/2008	50,000	8.400	0.900	$45,000	$3.459	$172,950	$127,950
Sep-08	Call (Sold)	NYMEX	1/3/2008	50,000	12.000	(0.215)	($10,750)	-$1.017	($50,850)	($40,100)
Sep-08	Call	NYMEX	2/1/2008	60,000	9.350	0.485	$29,100	$2.634	$158,040	$128,940
Sep-08	Call	NYMEX	3/4/2008	60,000	10.350	0.794	$47,640	$1.891	$113,460	$65,820
Sep-08	Call (Sold)	NYMEX	3/4/2008	60,000	14.000	(0.230)	($13,800)	-$0.449	($26,940)	($13,140)
Oct-08	Call	NYMEX	11/2/2007	90,000	9.800	0.960	$86,400	$2.463	$221,670	$135,270
Oct-08	Call (Sold)	NYMEX	11/2/2007	90,000	13.000	(0.420)	($37,800)	-$0.920	($82,800)	($45,000)
Oct-08	Call	NYMEX	12/7/2007	80,000	8.500	0.890	$71,200	$3.524	$281,920	$210,720
Oct-08	Call (Sold)	NYMEX	12/7/2007	80,000	12.000	(0.300)	($24,000)	-$1.249	($99,920)	($75,920)
Oct-08	Call	NYMEX	1/3/2008	90,000	8.750	0.945	$85,050	$3.309	$297,810	$212,760
Oct-08	Call (Sold)	NYMEX	1/3/2008	90,000	13.000	(0.230)	($20,700)	-$0.920	($82,800)	($62,100)
Oct-08	Call	NYMEX	2/1/2008	90,000	9.950	0.490	$44,100	$2.351	$211,590	$167,490
Oct-08	Call	NYMEX	3/3/2008	80,000	11.100	0.800	$64,000	$1.655	$132,400	$68,400
Oct-08	Call (Sold)	NYMEX	3/3/2008	80,000	15.000	(0.240)	($19,200)	-$0.505	($40,400)	($21,200)
SUMMARY:				2,210,000			$635,110		$2,620,230	$1,985,120
SC Closed/Open Position TOTALS:							$12,459,230		$12,496,636	$37,406